

**Translation**

Note: This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



April 2, 2024

To whom it may concern

Company name: KOHOKU KOGYO CO., LTD.

(Code: 6524, TSE Standard Market)

Contact: Director and Executive Officer

Hiroyuki Kunitomo, in charge of General

Affairs Department, Public Relations and IR Office

(TEL. 0749-85-3211)

**(Correction) Notice regarding acquisition of shares of EpiPhotonics Co., Ltd. (making it a subsidiary)**

We hereby announce that some of the statements in the " Notice regarding acquisition of shares of EpiPhotonics Co., Ltd. (making it a subsidiary)" announced on March 28, 2024, were incorrect, as described below. Corrections are underlined.

1. Reason for the Correction

After the announcement of "Notice regarding acquisition of shares of EpiPhotonics Co., Ltd. (making it a subsidiary)" it was discovered that some of the information contained in the announcement was incorrect.

2. Details of Correction

(Before correction)

2. Overview of the subsidiary to be transferred (EpiPhotonics Co., Ltd.)

|     |   |   |                                       |                                       |
|-----|---|---|---------------------------------------|---------------------------------------|
| (1) | Company name  | EpiPhotonics Co., Ltd.  |                                       |                                       |
| (2) | Location  | 5th floor, KAWAZ Building, 2-1-16 Yamatominami, Yamato City, Kanagawa Prefecture  |                                       |                                       |
| (3) | Representative's title and name   | President Keiichi Nashimoto   |                                       |                                       |
| (4) | Business content  | Research and development, manufacturing and sales, and contract development of ultra-high speed optical switches, wavelength selective switches, optical modulators, etc. |                                       |                                       |
| (5) | Capital   | 135,789 thousand yen  |                                       |                                       |
| (6) | Date of establishment   | December 18, 2007   |                                       |                                       |
| (7) | Major shareholders and shareholding ratio   | Keiichi Nashimoto (89.1%), Naoaki Yamanaka (10.9%)  |                                       |                                       |
| (8) | Listed company and the relationship between   | Capital ties  | none                                  |                                       |
|     |   | personal relationships  | none                                  |                                       |
|     |   | business relationship   | none                                  |                                       |
| (9) | Consolidated business results and consolidated financial position of the company for the past three years |   |                                       |                                       |
|     | Fiscal year end   | Fiscal year ended March<br>March 2021   | Fiscal year ended March<br>March 2022 | Fiscal year ended March<br>March 2023 |
|     | Consolidated net assets   | 5,740,000 yen   | 7,765,000 yen                         | 19,426 thousand yen                   |

|   |                      |                      |                      |
|---|----------------------|----------------------|----------------------|
| Consolidated Total Assets               | 215,344 thousand yen | 286,918 thousand yen | 273,131 thousand yen |
| Consolidated net assets per share       | <u>50,080 yen</u>    | <u>66,725 yen</u>    | <u>63,519 yen</u>    |
| Consolidated sales                      | 86,609 thousand yen  | 126,186 thousand yen | 142,033 thousand yen |
| Consolidated operating profit           | 24,785 thousand yen  | 13,532 thousand yen  | 9,720 thousand yen   |
| Consolidated ordinary profit            | 2,148 thousand yen   | 3,673 thousand yen   | 8,320 thousand yen   |
| Profit attributable to owners of parent | <u>- million yen</u> | <u>- million yen</u> | <u>- million yen</u> |
| Consolidated net income per share       | 178.1 yen            | 317.2 yen            | 1,323.0 yen          |
| Dividend per share                      | -yen                 | -yen                 | - yen                |

(After Correction)

2. Overview of the subsidiary to be transferred (EpiPhotonics Co., Ltd.)

|     |   |   |                                       |                                       |
|-----|---|---|---------------------------------------|---------------------------------------|
| (1) | Company name  | EpiPhotonics Co., Ltd.  |                                       |                                       |
| (2) | Location  | 5th floor, KAWAZ Building, 2-1-16 Yamatominami, Yamato City, Kanagawa Prefecture  |                                       |                                       |
| (3) | Representative's title and name   | President Keiichi Nashimoto   |                                       |                                       |
| (4) | Business content  | Research and development, manufacturing and sales, and contract development of ultra-high speed optical switches, wavelength selective switches, optical modulators, etc. |                                       |                                       |
| (5) | Capital   | 135,789 thousand yen  |                                       |                                       |
| (6) | Date of establishment   | December 18, 2007   |                                       |                                       |
| (7) | Major shareholders and shareholding ratio   | Keiichi Nashimoto (89.1%), Naoaki Yamanaka (10.9%)  |                                       |                                       |
| (8) | Listed company and the company relationship between   | Capital ties  | none                                  |                                       |
|     |   | personal relationships  | none                                  |                                       |
|     |   | business relationship   | none                                  |                                       |
| (9) | Consolidated business results and consolidated financial position of the company for the past three years |   |                                       |                                       |
|     | Fiscal year end   | Fiscal year ended March<br>March 2021   | Fiscal year ended March<br>March 2022 | Fiscal year ended March<br>March 2023 |
|     | Consolidated net assets   | 5,740,000 yen   | 7,765,000 yen                         | 19,426 thousand yen                   |
|     | Consolidated Total Assets   | 215,344 thousand yen  | 286,918 thousand yen                  | 273,131 thousand yen                  |
|     | Consolidated net assets per share   | <u>1,335 yen</u>  | <u>1,806yen</u>                       | <u>4,518yen</u>                       |
|     | Consolidated sales  | 86,609 thousand yen   | 126,186 thousand yen                  | 142,033 thousand yen                  |
|     | Consolidated operating profit   | 24,785 thousand yen   | 13,532 thousand yen                   | 9,720 thousand yen                    |
|     | Consolidated ordinary profit  | 2,148 thousand yen  | 3,673 thousand yen                    | 8,320 thousand yen                    |
|     | Profit attributable to owners of parent   | <u>766 thousand yen</u>   | <u>1,364 thousand yen</u>             | <u>5,689 thousand yen</u>             |
|     | Consolidated net income per share   | 178.1 yen   | 317.2 yen                             | 1,323.0 yen                           |
|     | Dividend per share  | -yen  | -yen                                  | - yen                                 |

That's all