

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – March 2024

| FY24/6 | | | | | | |
|------------------|---------------------------|-------------------|--|-----------------------------------|----------------------------|-------------------------------------|
| | No. of Solar Power Plants | Panel Output (MW) | Forecast Power Generation (kWh) (A) ¹ | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) | CO2 Reduction (kg-CO2) ² |
| July | 15 | 29.43 | 3,331,352 | 3,444,320 | +112,968 | 1,700,469 |
| August | 15 | 29.43 | 3,390,175 | 3,075,438 | -314,737 | 1,490,989 |
| September | 15 | 29.43 | 2,956,398 | 2,996,016 | +39,617 | 1,481,229 |
| October | 15 | 29.43 | 2,792,646 | 2,894,497 | +101,850 | 1,416,144 |
| November | 15 | 29.43 | 2,118,787 | 2,279,891 | +161,103 | 1,124,476 |
| December | 15 | 29.43 | 1,942,648 | 1,801,726 | -140,922 | 873,463 |
| January | 15 | 29.43 | 2,057,284 | 1,908,996 | -148,288 | 943,818 |
| February | 15 | 29.43 | 2,316,789 | 2,108,597 | -208,191 | 1,009,394 |
| March | 15 | 29.43 | 3,048,468 | 3,011,711 | -36,757 | 1,458,705 |
| April | – | – | 3,242,717 | – | – | – |
| May | – | – | 3,371,385 | – | – | – |
| June | – | – | 3,027,479 | – | – | – |
| Full Year | – | – | 33,596,128 | – | – | – |

March solar power generation was 3,011,711kWh, 1% below the P50 forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.672kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

| March 2024 | | | | |
|------------------------------------|-------------------|-------------------------------------|-----------------------------------|----------------------------|
| Solar Power Plant | Panel Output (MW) | Forecast Power Generation (kWh) (A) | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) |
| Ichigo Kiryu Okuzawa ¹ | 1.33 | 153,727 | 167,322 | +13,594 |
| Ichigo Motomombetsu | 1.40 | 156,583 | 172,660 | +16,076 |
| Ichigo Muroran Hatchodaira | 1.24 | 145,602 | 158,560 | +12,957 |
| Ichigo Engaru Kiyokawa | 1.12 | 120,212 | 131,286 | +11,073 |
| Ichigo Iyo Nakayamacho Izubuchi | 1.23 | 127,261 | 113,153 | -14,108 |
| Ichigo Nakashibetsu Midorigaoka | 1.93 | 231,674 | 273,240 | +41,565 |
| Ichigo Abira Toasa | 1.16 | 135,763 | 149,058 | +13,294 |
| Ichigo Toyokoro | 1.02 | 143,630 | 136,548 | -7,082 |
| Ichigo Nago Futami | 8.44 | 709,120 | 596,479 | -112,641 |
| Ichigo Engaru Higashimachi | 1.24 | 129,034 | 124,756 | -4,278 |
| Ichigo Takamatsu Kokubunjicho Nii | 2.43 | 265,382 | 244,598 | -20,784 |
| Ichigo Miyakonojo Yasuhisacho | 1.44 | 149,011 | 157,174 | +8,162 |
| Ichigo Toyokawa Mitocho Sawakihama | 1.80 | 201,650 | 203,240 | +1,589 |
| Ichigo Yamaguchi Aionishi | 1.24 | 129,216 | 123,026 | -6,190 |
| Ichigo Yamaguchi Sayama | 2.35 | 250,596 | 260,611 | +10,014 |
| Total | 29.43 | 3,048,468 | 3,011,711 | -36,757 |

¹ Although the Ichigo Kiryu Okuza ECO Power Plant was partially offline (c. 2.8%) due to a cable theft on February 28, 2024, it resumed full operation on March 2, 2024. Since March power generation at the plant exceeded the forecast, the impact of the theft on Ichigo Green's FY24/6 earnings is limited and there is no change to the forecast.

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during March 2024.

| | Region | Date Suspended |
|------------------------------------|---------|--------------------------------|
| Ichigo Iyo Nakayamacho Izubu | Shikoku | Mar 27, 30, and 31 |
| Ichigo Nago Futami | Okinawa | Mar 17 |
| Ichigo Takamatsu Kokubunjicho Nii | Shikoku | Mar 27, 30, and 31 |
| Ichigo Miyakonojo Yasuhisacho | Kyushu | Mar 16 and 29 |
| Ichigo Toyokawa Mitocho Sawakihama | Chubu | Mar 31 |
| Ichigo Yamaguchi Aionishi | Chugoku | Mar 16, 18, 27, 29, 30, and 31 |
| Ichigo Yamaguchi Sayama | Chugoku | Mar 16, 18, 27, 29, 30, and 31 |

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

| | 2023 | | | | | | | | | 2024 | | |
|------------------------------------|------|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar |
| Ichigo Kiryu Okuzawa | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Motomombetsu | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Muroran Hatchodaira | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Engaru Kiyokawa | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Iyo Nakayamacho Izubuchi | 6 | 4 | 2 | 1 | – | – | – | – | – | 1 | – | 3 |
| Ichigo Nakashibetsu Midorigaoka | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Abira Toasa | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Toyokoro | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Nago Futami | 1 | – | – | – | – | – | – | – | 2 | 1 | 4 | 1 |
| Ichigo Engaru Higashimachi | – | – | – | – | – | – | – | – | – | – | – | – |
| Ichigo Takamatsu Kokubunjicho Nii | 5 | 4 | 3 | – | – | – | 1 | – | – | – | – | 3 |
| Ichigo Miyakonojo Yasuhisacho | 15 | 13 | 3 | – | – | 1 | 3 | – | – | – | 1 | 2 |
| Ichigo Toyokawa Mitocho Sawakihama | – | – | – | – | – | – | – | – | – | – | – | 1 |
| Ichigo Yamaguchi Aionishi | 13 | 9 | 3 | – | – | – | 1 | 1 | 1 | – | 4 | 6 |
| Ichigo Yamaguchi Sayama | 15 | 13 | 5 | – | – | – | 1 | – | 1 | 1 | 3 | 6 |

There is no material impact of the suspension on Ichigo Green’s FY24/6 earnings forecast presented in Ichigo Green’s February 14, 2024 release “FY24/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.