



April 4, 2024

To whom it may concern

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(Securities code: 8016
Prime Market of Tokyo Stock Exchange)
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Notice Concerning Recording of Extraordinary Loss

ONWARD HOLDINGS CO., LTD. (the “Company”) hereby announces the recording of an extraordinary loss (impairment loss) for the fiscal year ended February 29, 2024 (March 1, 2023 to February 29, 2024), as detailed below.

1. Recording of extraordinary loss

As a result of assessing the future value of certain facilities and other non-current assets held by its consolidated subsidiary in accordance with the Accounting Standard for Impairment of Fixed Assets, the Company recorded an impairment loss on non-current assets in the amount of 2,735 million yen as an extraordinary loss.

2. Impact on financial results

The aforementioned extraordinary loss has already been accounted for in the consolidated financial results for the fiscal year ended February 29, 2024, which were announced today.