

April 1, 2024

For immediate release

REIT Securities Issuer  
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## Notice Concerning Additional Acquisition of HRR Investment Units by Hoshino Resorts Inc.

Hoshino Resort Asset Management Co., Ltd. (hereinafter the "Asset Management Company"), to which Hoshino Resort REIT Inc. (hereinafter "HRR") entrusts its asset management, has received a notification from Hoshino Resorts Inc., the sponsor of the Asset Management Company (hereinafter the "Sponsor") on March 29, 2024, to the effect that it had additionally acquired investment units of HRR (hereinafter the "Additional Acquisition"), and the details are as follows:

1. Overview of the Additional Acquisition  
Purchase period: February 26, 2024 to March 29, 2024  
Purchase method: Open market purchases through brokers  
Number of units acquired: 2,397 units

2. Hoshino Resorts Group's holding of HRR investment units

	Before additional acquisition	After additional acquisition
Number of investment units held	9,823 units	12,220 units
Percentage of investment units held	3.84%	4.78%

3. Significance of the Additional Acquisition  
HRR has made full use of the Hoshino Resorts Group's strong operational capabilities and extensive network of hotels and inns, thereby increasing unitholder value.  
The Additional Acquisition further clarifies the Sponsor's support stance. The Sponsor's acquisition of additional investment units in HRR and the resulting alignment of the interests of HRR's unitholders with those of the Sponsor are expected to provide Sponsor support that will continue to contribute to HRR's growth over the medium to long term.

The Additional Acquisition has no impact on HRR's operational status.

\* The HRR website address: <https://www.hoshinoresorts-reit.com/en/>

**\* We do not provide any guarantees regarding the completeness or accuracy of the English translation of this document. If there is any discrepancy between the English translation and the original Japanese text, the latter shall prevail.**