

[Provisional Translation Only]

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April 4, 2024

Issuer

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Ichigo Office Portfolio Occupancy (Flash Data) – March 2024

		February 2024 (Final: A)	March 2024 (Flash: B)	Difference (B) - (A)
Total		95.4%	95.7%	+0.3%
By Asset Type	Office	95.3%	95.5%	+0.2%
	Other	100%	100%	–
By Area	Central Tokyo	93.1%	93.4%	+0.3%
	Tokyo Metropolitan Area	95.8%	96.6%	+0.8%
	Four Major Regional Cities	97.3%	97.0%	-0.3%
	Other Regional Cities	99.3%	99.3%	–
No. of Assets		88	88	–
No. of Tenants		1,010	1,010	–
Leasable Area		269,106.96m ²	269,100m ²	
Leased Area		256,824.20m ²	257,400m ²	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Although occupancy decreased for Four Major Regional Cities due to departing tenants at the Ichigo Sakae Building and Ichigo Fushimi Building, occupancy increased for Office, Tokyo Metropolitan Area, and Central Tokyo due to new tenants at the Ichigo Jingumae Building and Ichigo Omiya Building.

Actions Driving Tenant Satisfaction and Earnings

As part of its efforts to increase tenant satisfaction and drive earnings via value-add capex, Ichigo Office recently completed renovating the entrance hall of the Ichigo Jingumae Building to enhance aesthetics and support tenants in delivering a positive corporate feel to their visitors.

Ichigo Office will continue to increase tenant satisfaction and the competitiveness of its assets to drive higher value for its shareholders.

Ichigo Jingumae Building

