

(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations +81 (0)3 5785 4600

Monthly Sales Report (Year-on-Year Comparison)

Monthly Retail Sales (YoY) of March 2024

(Unit: %)

		Mar	Apr	May	Jun	Jul	Aug	1H Total
All Retail Channels	Physical stores	100.8						100.8
	E-commerce	88.4						88.4
	Total	97.5						97.5
Existing Retail Channels	Physical stores	100.8						100.8
	E-commerce	90.2						90.2
	Total	98.0						98.0

		Sep	Oct	Nov	Dec	Jan	Feb	2H Total	Full Year
All Retail Channels	Physical stores								100.8
	E-commerce								88.4
	Total								97.5
Existing Retail Channels	Physical stores								100.8
	E-commerce								90.2
	Total								98.0

<Remarks>

- The above data is based on sales (retail price basis) at the group's own retail stores and e-commerce sales channels in Japan, which is available to aggregated on a monthly basis.
- Sales of the Existing Retail Channels are calculated pursuant to sales at stores that were open for at least twenty days during the same months of the previous year and this year.
- Monthly Retail Sales (YoY) is calculated on a retail price basis, hence there is no impact from the change in revenue recognition standard.
- The figures for the latest month are preliminary that are subject to revision and are not considered final until they appear on the Monthly Sales Report for the following month.
- If there is a significant variance between preliminary and finalized figures, we will release the corrected information immediately.

<March Overview>

The sales results for this month were 97.5% and 98.0% year-on-year for All Retail Channels and Existing Retail Channels, respectively. Sales of spring items were sluggish due to the cold temperatures across the country. Towards the end of the month, as the temperatures rose, there was a slight improvement in sales, but the overall result was still lower than the previous year. This was partly due to the strong performance of the same month in the previous year.

<Notice>

Starting with this Monthly Sales Report for March 2024, the Company has changed its timing and operation of the information disclosure to make it more prompt. As a result, the figures for the most recent month are based on preliminary figures instead of final figures.