



April 8, 2024

Company name: Iida Group Holdings Co., Ltd.

Representative: Masashi Kanei, President and Representative Director

Stock code: 3291, Tokyo Stock Exchange (Prime Market)

For inquiry: Hiroshi Nishino, Executive Board Director and Representative Director (Tel: +81-422-38-8828)

Notice : Revisions to Full-year Consolidated Earnings Forecast

Taking the business performance in the recent days into consideration, Iida Group Holdings Co. Ltd., (hereafter “the Company”) decided at a meeting of the Board of Directors held on April 8, 2024 to revise the consolidated earnings forecast for the fiscal year ending March 2024 (from April 1, 2023 to March 31, 2024), which had been announced on May 15, 2023

1. Revisions to the forecast of consolidated results for the fiscal year ending March 2024 (From April 1, 2023 to March 31, 2024)

	Revenue	Operating profit	Profit before income taxes	Net profit	Profit attributable to owners of the parent company	Basic earnings per share
Forecast previously announced (A)	Millions of yen 1,540,000	Millions of yen 109,000	Millions of yen 104,000	Millions of yen 70,000	Millions of yen 70,000	yen 244.70
Revised forecast(B)	1,410,000	56,000	50,000	32,000	31,000	110.46
Change(B-A)	(130,000)	(53,000)	(54,000)	(38,000)	(39,000)	—
Rate of change (%)	(8.4%)	(48.6%)	(51.9%)	(54.3%)	(55.7%)	—
(Ref) Results for the year ended March 2023	1,439,765	102,332	106,601	75,761	75,596	264.27

2. Reason for the revisions

We change our previous earnings forecast for March 2024 downward. The reason is as follows; the demand for detached houses had remained weak since the 3rd quarter of the fiscal year ended March 2024, especially in the local areas in Japan, with the excess inventory in the market. Under the circumstances like this, where the appropriate management to keep the reasonable level of the inventory was preferably needed, we tried hard to sell as many houses on hand as possible with the lower prices. Reflecting that, gross profit margin got lower than the initial target, leading us to expect to have lower business performance than the previous forecast.

As far as the dividend payment forecast for the fiscal year ended March 2024 is concerned, there is no change.

Note: Please be advised that actual results may differ from the forecast due to various factors.