

April 16, 2024

Kudan Inc.

**Kudan's partner and investee, Whale Dynamic has established an ecosystem with Robomart in the US to promote self-driving shops, in accordance to the strategic partnership with them**

We are pleased to announce that Kudan's product license customer and investee Whale Dynamic Co., Ltd. (hereafter, "Whale Dynamic") has established the [Autonomous Retail Collective \(ARC\)](#), an ecosystem aimed at the advancement and development of self-driving shops, with [Robomart](#), a US company building the world's first store-hailing platform for retailers through its fleets of self-driving shops, and also, Whale Dynamic has entered into a strategic partnership with Robomart and aims for up to 100 mobile retail vehicles deployment.



Through this initiative, Whale Dynamic will provide its own proprietary autonomous driving technology within ARC and promote the expansion of self-driving shop deployment particularly in the USA, together with its ecosystem partners.

Coinciding with the founding of the ARC, Whale Dynamic has entered into a strategic partnership with Robomart. As a result, Whale Dynamic's autonomous driving technology will be installed in up to 100 mobile retail vehicles as part of Robomart's fleet, with the aim of introducing the technology to Robomart's retail customers such as Mars, Ben & Jerry's, Fatty Mart, Rainbow Foods, Rainbow Foods and Art's Specialties, among others.

Kudan formed a capital and business alliance with Whale Dynamic to expand sales of their autonomous driving related products for passenger cars in addition to mapping tool and

robot (autonomous mobile vehicles), and to expand their sales in the global region in addition to the Chinese market, where Whale Dynamic has been expanding its business. In accordance with the capital and business alliance, [Kudan has completed the provision of our Artificial Perception \(AP\) technology to Whale Dynamic and investment to them.](#)

Kudan has made significant progress towards expanding the social implementation of Kudan technology, including the expansion of customer commercialization and integrated solutions, which incorporate Kudan technology. Kudan will continue to strengthen collaboration with each customer and partner to promote the expansion of social implementation of Kudan technology globally.

(Reference) Comments about the strategic partnership between Whale Dynamic and Robomart

"We are thrilled to partner with Whale Dynamic, a leader in autonomous vehicle technology," said Tigran Shahverdyan, Co-founder and CTO of Robomart. "By integrating WD's self-driving system into our mobile stores, we are making retail more convenient, accessible, and enjoyable than ever before. This collaboration strengthens our mission to enable the near-teleportation of goods."

David Chang, Founder and CEO of Whale Dynamic, commented: "Robomart's innovative approach to retail aligns perfectly with our mission to transform transportation through autonomous technology. We are excited to work alongside Robomart and other ARC partners to bring fully autonomous, self-driving shops to life and reshape the future of retail."

(Reference) Related release and articles

[Release on Robomart's official LinkedIn page](#)

[Release on Whale Dynamic's official LinkedIn page](#)

\*Other media articles

[THE SPOON "Robomart Unveils Autonomous Retail Collective to Propel Self-Driving Shops"](#)

[foodondemand "Robomart Unveils Ambitious Expansion Plans for Autonomous Store-hailing Fleet"](#)

[feast "Robomart Unveils Ambitious Expansion Plans for Autonomous Store-hailing Fleet"](#)

## About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is using its high-level technical innovation to explore business areas based on its own milestone models established for deep tech which provide wide-ranging impact on several major industrial fields.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

### ■ Company Details

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Securities Code: 4425 (TSE Growth)

Representative: CEO Daiu Ko

■ For more details, please contact us from [here](#).