

April 9, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

March 2024: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 28,751 million yen, 120% of March 2023

TOKYO, April 9, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for March 2024.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 28,751 million yen as of the end of March 2024 (120% of March 2023). Annualized premium of policies-in-force for individual insurance was 25,425 million yen (106% of March 2023) and annualized premium of policies-in-force for group credit life insurance was 3,326 million yen as of the end of March 2024.

The number of policies-in-force for individual insurance as of the end of March 2024 exceeded 600,000, resulted in a total of 600,967.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Mar. 2024	End of Mar. 2023
Annualized premium of policies-in-force (million yen)	28,751	24,033
- Individual insurance	25,425	24,033
- Group credit life insurance	3,326	—

Performance of Individual insurance (preliminary report)

	Mar. 2024	Mar. 2023
Number of policies-in-force	600,967	568,674
Annualized premium of new business (million yen)	270	301
Number of new business	6,645	7,377
Insurance claims and benefits (million yen)	515	731
Surrender and lapse ratio* ³	6.4%	6.8%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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