

April 10, 2024

To all persons concerned:

NPC Incorporated  
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**Announcement on the Differences between Business Forecasts and Results  
for the First Half and Revision of Business Forecasts Both for FY2024**

NPC Incorporated (“the Company”) hereby notifies the differences between the consolidated and non-consolidated business forecasts announced on October 11, 2023, and the results for the first half of the fiscal year 2024. The Company also notifies revision of the business forecasts for the fiscal year 2024 announced on October 11, 2023.

Description

1. Differences between business forecasts and results for the first half ended February 29, 2024

Differences between consolidated business forecasts and results for the first half ended February 29, 2024  
(September 1, 2023 through February 29 2024)

(Million yen)

	Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (yen)
Previous forecasts (A)	3,329	363	363	250	11.66
Results (B)	3,506	656	662	484	22.51
Amount of increase/decrease (B-A)	177	293	299	234	-
Change (%)	5.3	80.7	82.4	93.6	-
[Reference] First half of FY2023	4,241	224	230	182	8.48

Differences between non-consolidated business forecasts and results for the first half ended February 29, 2024  
(September 1, 2023 through February 29, 2024)

(Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	3,299	382	381	270	12.56
Results (B)	3,400	591	598	427	19.86
Amount of increase/decrease (B-A)	101	209	217	157	-
Change (%)	3.1	54.7	57.0	58.1	-
[Reference] First half of FY2023	4,219	197	196	154	7.21

**[Reasons for the differences]**

The sales surpassed the initial forecast due to the parts sales being stronger than the plan. In terms of income, it also largely exceeded the initial forecast. This happened as a consequence of an increase in profit due to increase in sales, cost reduction due to the reduction of purchasing costs, and the improvement of the profit rate because of the strong parts sales.

The reasons for the revision of non-consolidated business forecasts are the same as those for the consolidated business forecasts.

## 2. Revision of the forecasts for the full year of fiscal year 2024

Revision of consolidated business forecasts for the full year (September 1, 2023 through August 31, 2024)

(Million yen)

	Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (yen)
Previous forecasts (A)	10,384	1,584	1,584	1,082	50.27
Revised forecasts (B)	10,995	2,149	2,155	1,471	68.29
Amount of increase/decrease (B-A)	611	565	571	390	-
Change (%)	5.9	35.7	36.0	36.1	-
[Reference] Full year of FY2023	9,320	976	963	993	46.16

Revision of non-consolidated business forecasts for the full year (September 1, 2023 through August 31, 2024)

(Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	10,327	1,612	1,611	1,112	51.68
Revised forecasts (B)	10,833	2,054	2,061	1,388	64.46
Amount of increase/decrease (B-A)	506	442	450	276	-
Change (%)	4.9	27.4	27.9	24.8	-
[Reference] Full year of FY2023	9,213	896	890	936	43.50

### [Reasons for the differences]

The sales are expected to exceed the initial forecast, since the parts sales are continuing to be strong, as well as a part of sales of automation machines to domestic electronic components industry is expected to be pushed forward to this fiscal year, according to the customer's request. Additionally, despite the increase of provision for bonuses in the section of selling, general and administrative expenses, the income is also expected to surpass the initial forecast as a result of an increase of profit due to increase of sales, an increase of parts sales which profit rate is high, and cost reduction of purchasing cost and on-site operation expense.

The reasons for the revision of non-consolidated business forecasts are the same as those for the consolidated business forecasts.

[Note] The numerical values described in this notification were based on the information available as of today and are subject to change as a result of various factors that might arise in the future.

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