



JAPAN TOBACCO INC.
1-1, Toranomon 4-chome, Minato-ku
Tokyo 105-6927 JAPAN
Phone: 03-6636-2914

FOR IMMEDIATE RELEASE

Tokyo, April 5, 2024

**Notice concerning Issuance of
Euro Denominated Senior Unsecured Notes by a Subsidiary**

Japan Tobacco Inc. (JT) (TSE: 2914) announces today that JT International Financial Services B.V., its overseas subsidiary company, has determined to issue Euro denominated senior notes (the “Notes”) in international securities markets. The key terms of the Notes are described below.

1. Overview of the Notes

1. Issuer	JT International Financial Services B.V.
2. Total amount of issue	600 million euro
3. Maturity date	April 11, 2034 (10 years)
4. Issuance program	Euro MTN program
5. Interest rate	3.625% per annum
6. Interest payment dates	April 11 of each year
7. Offering Price	97.976 euro per face value of 100 euro
8. Settlement date	April 11, 2024
9. Method of offering	The Notes are offered in foreign markets including Europe and Asia. However, it excludes the U.S. and U.S. citizens defined in regulation S under the United States Securities Act of 1933, as amended.
10. Guarantor	JT
11. Listing bourse	Luxembourg Stock Exchange Euro MTF
12. Ratings	Moody’s Japan K.K.: A2 S&P Global Ratings Japan Inc.: A+
13. Use of proceeds	Proceeds are intended to be used for general corporate purposes.

2. Overview of JT International Financial Services B.V., the Issuer

1. Founded country	Netherlands
2. Company name	JT International Financial Services B.V.
3. Shareholders	JT (100% indirect ownership)
4. Established date	February 15, 2016
5. Capital	US\$ 1
6. Details of the work	Financing for the JT Group and intra-group financing operations

###

Japan Tobacco Inc. is a leading international tobacco and vaping company and its products are sold in over 130 markets. With approximately 53,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

Contacts: Ichiro Kawai, Director
Investor and Media Relations Division
Japan Tobacco Inc.
Tokyo: +81-3-6636-2914
E-mail: jt.media.relations@jt.com

This press release is intended as general information regarding issuance of senior unsecured Notes by the Company's overseas subsidiary and shall not be considered an offering of securities. This press release shall not be construed as an offering of securities in any region including the United States. The securities referred to herein will not be and have not been registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act), absent registration or an applicable exemption from the registration requirements under the Securities Act.