



Consolidated Financial Results for the Year Ended February 29, 2024 [Japanese GAAP]

April 10, 2024

Company name: ABC-MART,INC.

Stock exchange listing: Tokyo

Code number: 2670

URL: <https://www.abc-mart.co.jp/ir/>

Representative: Minoru Noguchi

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President and Representative Director

Director, Corporate Planning Office Manager

Scheduled date of Annual General Meeting of Shareholders: May 28, 2024

Scheduled date of commencing dividend payments: May 29, 2024

Scheduled date of filing annual securities report: May 30, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended February 29, 2024 (March 1, 2023 to February 29, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 29, 2024	344,197	18.7	55,671	31.6	57,834	33.4	40,009	32.2
February 28, 2023	290,077	18.9	42,301	54.1	43,360	53.4	30,256	74.1

(Note) Comprehensive income: Fiscal year ended February 29, 2024: ¥ 45,181 million [12.8%]
Fiscal year ended February 28, 2023: ¥ 40,055 million [100.8%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended February 29, 2024	161.58	-	12.3	15.6	16.2
February 28, 2023	122.19	-	10.2	12.9	14.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended February 29, 2024: ¥ - million
Fiscal year ended February 28, 2023: ¥ - million

(Note) As the Company conducted a 3-for-1 stock split of common shares on September 1, 2023, "Net income per share" is calculated as if the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of February 29, 2024	387,336	341,654	87.6	1,370.85
February 28, 2023	355,850	310,974	86.9	1,248.28

(Reference) Equity: As of February 29, 2024: ¥ 339,444 million
As of February 28, 2023: ¥ 309,095 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended February 29, 2024	51,230	(11,405)	(18,587)	172,762
February 28, 2023	10,882	(9,003)	(9,358)	148,224

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
February 28, 2023	-	85.00	-	85.00	170.00	14,031	46.4	4.7
February 29, 2024	-	85.00	-	37.00	-	16,177	40.4	5.0
Fiscal year ending February 28, 2025 (Forecast)	-	33.00	-	33.00	66.00		40.6	

(Note) The Company conducted a 3-for-1 stock split of shares of common stock on September 1, 2023. If the stock split is not taken into account, the year-end dividend per share for the fiscal year ending February 29, 2024 (forecast) is 111 yen per share, and the annual dividend per share is 196 yen per share.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2025 (March 1, 2024 to February 28, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2024	182,700	7.8	31,000	5.7	31,480	2.9	21,250	1.0	85.82
Full year	365,800	6.3	58,700	5.4	59,700	3.2	40,300	0.7	162.75

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

February 29, 2024: 247,618,938 shares

February 28, 2023: 247,618,938 shares

2) Number of treasury shares at the end of the period:

February 29, 2024: 2,187 shares

February 28, 2023: 1,764 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended February 29, 2024: 247,616,857 shares

Fiscal Year ended February 28, 2023: 247,617,357 shares

(Note) The Company conducted a 3-for-1 stock split of common stock on September 1, 2023. Therefore, "Number of issued shares at the end of the period," "Number of treasury shares at the end of the period," and "Average number of shares outstanding during the period" are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended February 29, 2024 (March 1, 2023 to February 29, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 29, 2024	231,586	17.0	45,845	31.9	48,219	33.4	32,899	34.4
February 28, 2023	197,982	16.6	34,765	38.8	36,142	37.5	24,469	48.7

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended February 29, 2024	132.86	-
February 28, 2023	98.82	-

(Note) As the Company conducted a 3-for-1 stock split of common shares on September 1, 2023, "Net income per share" is calculated as if the stock split had been conducted at the beginning of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of February 29, 2024	317,681	282,629	89.0	1,141.40
February 28, 2023	297,166	262,650	88.4	1,060.71

(Reference) Equity: As of February 29, 2024: ¥ 282,629 million
As of February 28, 2023: ¥ 262,650 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2025 (March 1, 2024 to February 28, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2024	122,200	4.9	26,400	2.7	17,950	2.6	72.49
Full year	240,000	3.6	49,300	2.2	33,400	1.5	134.89

THIS QUARTERLY CONSOLIDATED FINANCIAL RESULTS STATEMENT IS EXEMPT FROM THE QUARTERLY REVIEW PROCEDURES.

FORWARD LOOKING STATEMENTS AND OTHER SPECIAL ITEMS

The forecast for the year ending February 28 2025 is based on ABC-MART, INC.'s hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of forecast.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of February 28, 2023	As of February 29, 2024
Assets		
Current assets		
Cash and deposits	138,918	167,208
Notes and accounts receivable - trade	15,096	16,262
Securities	9,529	9,150
Inventories	88,584	88,942
Other	9,432	7,303
Allowance for doubtful accounts	(170)	(240)
Total current assets	261,391	288,627
Non-current assets		
Property, plant and equipment		
Buildings and structures	36,216	39,543
Accumulated depreciation	(20,329)	(21,859)
Buildings and structures, net	15,887	17,684
Tools, furniture and fixtures	19,350	21,673
Accumulated depreciation	(15,197)	(17,277)
Tools, furniture and fixtures, net	4,153	4,396
Land	19,310	19,568
Construction in progress	610	351
Other	461	428
Accumulated depreciation	(389)	(384)
Other, net	71	44
Total property, plant and equipment	40,033	42,045
Intangible assets		
Trademark right	162	95
Software	3,187	3,506
Goodwill	80	207
Other	1,199	807
Total intangible assets	4,629	4,616
Investments and other assets		
Investment securities	18,906	20,026
Shares of subsidiaries and associates	614	600
Long-term loans receivable	237	167
Leasehold and guarantee deposits	27,010	28,041
Retirement benefit asset	236	255
Deferred tax assets	2,245	2,390
Other	563	598
Allowance for doubtful accounts	(18)	(33)
Total investments and other assets	49,796	52,046
Total non-current assets	94,459	98,708
Total assets	355,850	387,336

(Millions of yen)

	As of February 28, 2023	As of February 29, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,484	15,238
Short-term borrowings	5,959	1,405
Income taxes payable	9,330	11,268
Contract liabilities	1,039	1,074
Provision for bonuses	1,037	1,163
Provisions	301	299
Asset retirement obligations	208	318
Notes payable - facilities	3,974	1,189
Other	9,277	12,013
Total current liabilities	43,613	43,972
Non-current liabilities		
Retirement benefit liability	156	54
Asset retirement obligations	395	473
Other	710	1,181
Total non-current liabilities	1,263	1,709
Total liabilities	44,876	45,681
Net assets		
Shareholders' equity		
Share capital	19,972	19,972
Capital surplus	24,043	24,043
Retained earnings	244,387	269,829
Treasury shares	(3)	(4)
Total shareholders' equity	288,400	313,841
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,060	7,172
Foreign currency translation adjustment	14,634	18,430
Total accumulated other comprehensive income	20,694	25,603
Non-controlling interests	1,878	2,209
Total net assets	310,974	341,654
Total liabilities and net assets	355,850	387,336

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended February 28, 2023	For the fiscal year ended February 29, 2024
Net sales	290,077	344,197
Cost of sales	140,480	168,603
Gross profit	149,597	175,594
Selling, general and administrative expenses		
Advertising expenses	6,525	7,688
Packing and transportation costs	3,993	4,163
Storage costs	2,812	3,156
Remuneration, salaries and allowances for directors (and other officers)	28,400	32,222
Bonuses	1,808	2,000
Provision for bonuses	1,037	1,162
Retirement benefit expenses	537	594
Legal and other welfare expenses	4,440	5,059
Rent expenses on land and buildings	30,032	33,652
Depreciation	5,603	5,561
Utilities expenses	2,669	2,822
Commission expenses	8,286	9,875
Taxes and dues	1,775	2,184
Amortization of goodwill	499	131
Other	8,871	9,646
Total selling, general and administrative expenses	107,295	119,922
Operating profit	42,301	55,671
Non-operating income		
Interest income	152	508
Dividend income	426	604
Foreign exchange gains	-	426
Rent income for house	821	804
Advertising medium income	34	34
Other	298	396
Total non-operating income	1,733	2,775
Non-operating expenses		
Interest expenses	11	9
Foreign exchange losses	148	-
Rental expenses	463	488
Other	51	114
Total non-operating expenses	674	612
Ordinary profit	43,360	57,834

(Millions of yen)

	For the fiscal year ended February 28, 2023	For the fiscal year ended February 29, 2024
Extraordinary income		
Gain on sale of non-current assets	21	24
Gain on sale of securities	758	437
Employment adjustment subsidies for covid19	56	-
Other	-	0
Total extraordinary income	835	463
Extraordinary losses		
Loss on retirement of non-current assets	208	374
Loss on valuation of shares of subsidiaries and associates	-	8
Loss on valuation of investment securities	305	77
Impairment losses	986	504
Loss due to covid19	34	-
Other	0	74
Total extraordinary losses	1,534	1,039
Profit before income taxes	42,661	57,257
Income taxes - current	12,975	17,672
Income taxes - deferred	(722)	(561)
Total income taxes	12,252	17,110
Profit	30,408	40,147
Profit attributable to non-controlling interests	152	137
Profit attributable to owners of parent	30,256	40,009

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended February 28, 2023	For the fiscal year ended February 29, 2024
Profit	30,408	40,147
Other comprehensive income		
Valuation difference on available-for-sale securities	4,069	1,112
Foreign currency translation adjustment	5,577	3,921
Total other comprehensive income	9,646	5,033
Comprehensive income	40,055	45,181
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	39,828	44,918
Comprehensive income attributable to non-controlling interests	226	263

Consolidated Statements of Changes in Equity
For the fiscal year ended February 28, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	19,972	24,043	228,162	(2)	272,176
Changes during period					
Dividends of surplus			(14,031)		(14,031)
Profit attributable to owners of parent			30,256		30,256
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	16,224	(0)	16,223
Balance at end of period	19,972	24,043	244,387	(3)	288,400

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	1,991	9,131	11,122	1,582	284,881
Changes during period					
Dividends of surplus					(14,031)
Profit attributable to owners of parent					30,256
Purchase of treasury shares					(0)
Net changes in items other than shareholders' equity	4,069	5,503	9,572	296	9,868
Total changes during period	4,069	5,503	9,572	296	26,092
Balance at end of period	6,060	14,634	20,694	1,878	310,974

For the fiscal year ended February 29, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	19,972	24,043	244,387	(3)	288,400
Changes during period					
Dividends of surplus			(14,031)		(14,031)
Profit attributable to owners of parent			40,009		40,009
Purchase of treasury shares				(1)	(1)
Change in scope of consolidation			(535)		(535)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	25,441	(1)	25,440
Balance at end of period	19,972	24,043	269,829	(4)	313,841

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	6,060	14,634	20,694	1,878	310,974
Changes during period					
Dividends of surplus					(14,031)
Profit attributable to owners of parent					40,009
Purchase of treasury shares					(1)
Change in scope of consolidation					(535)
Net changes in items other than shareholders' equity	1,112	3,796	4,908	331	5,239
Total changes during period	1,112	3,796	4,908	331	30,680
Balance at end of period	7,172	18,430	25,603	2,209	341,654

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended February 28, 2023	For the fiscal year ended February 29, 2024
Cash flows from operating activities		
Profit before income taxes	42,661	57,257
Depreciation	5,801	5,783
Increase (decrease) in provision for bonuses	50	89
Increase (decrease) in allowance for doubtful accounts	2	63
Interest and dividend income	(578)	(1,113)
Interest expenses	11	9
Foreign exchange losses (gains)	(139)	(408)
Loss (gain) on sale of securities	(758)	(437)
Loss (gain) on valuation of investment securities	305	77
Loss on valuation of shares of subsidiaries and associates	-	8
Loss (gain) on sale and retirement of non-current assets	187	349
Impairment losses	986	504
Decrease (increase) in trade receivables	(2,938)	(744)
Decrease (increase) in inventories	(26,608)	2,878
Increase (decrease) in trade payables	1,584	(351)
Other, net	(1,486)	2,624
Subtotal	19,081	66,592
Interest and dividends received	385	608
Interest paid	(11)	(7)
Income taxes paid	(8,572)	(15,964)
Net cash provided by (used in) operating activities	10,882	51,230
Cash flows from investing activities		
Payments into time deposits	-	(4,107)
Purchase of property, plant and equipment	(5,368)	(6,365)
Proceeds from sale of property, plant and equipment	44	29
Purchase of intangible assets	(1,501)	(1,218)
Payments for store removal	(210)	(373)
Loan advances	(3,360)	(200)
Proceeds from collection of loans receivable	1,949	285
Payments of leasehold and guarantee deposits	(1,569)	(1,394)
Proceeds from refund of leasehold and guarantee deposits	1,303	1,272
Other payments	(297)	(198)
Other proceeds	4	863
Net cash provided by (used in) investing activities	(9,003)	(11,405)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	4,605	(4,559)
Dividends paid	(14,027)	(14,027)
Proceeds from share issuance to non-controlling shareholders	63	-
Other payments	(1)	(1)
Net cash provided by (used in) financing activities	(9,358)	(18,587)
Effect of exchange rate change on cash and cash equivalents	3,934	2,437
Net increase (decrease) in cash and cash equivalents	(3,545)	23,674
Cash and cash equivalents at beginning of period	151,770	148,224
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	863
Cash and cash equivalents at end of period	148,224	172,762

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

	As of February 28, 2023	As of February 29, 2024
Assets		
Current assets		
Cash and deposits	121,336	143,277
Notes and accounts receivable - trade	7,239	8,400
Securities	9,529	9,150
Merchandise	53,003	49,850
Raw materials	138	145
Short-term loans receivable	5,875	4,351
Other	6,152	6,743
Allowance for doubtful accounts	-	(56)
Total current assets	203,274	221,863
Non-current assets		
Property, plant and equipment		
Buildings and structures	14,520	15,720
Tools, furniture and fixtures	1,319	1,312
Land	16,689	16,878
Construction in progress	493	232
Other	59	27
Total property, plant and equipment	33,082	34,171
Intangible assets		
Software	1,828	2,046
Other	881	414
Total intangible assets	2,710	2,460
Investments and other assets		
Investment securities	18,906	20,026
Shares of subsidiaries and associates	21,805	21,796
Long-term loans receivable	507	377
Leasehold and guarantee deposits	14,866	15,017
Deferred tax assets	1,477	1,427
Other	535	553
Allowance for doubtful accounts	-	(12)
Total investments and other assets	58,099	59,185
Total non-current assets	93,892	95,817
Total assets	297,166	317,681

(Millions of yen)

	As of February 28, 2023	As of February 29, 2024
Liabilities		
Current liabilities		
Notes payable - trade	4,488	7,065
Accounts payable - trade	4,399	4,889
Short-term borrowings	5,913	1,399
Income taxes payable	7,980	10,170
Contract liabilities	448	464
Provision for bonuses	981	1,045
Notes payable - facilities	3,974	1,189
Other	5,588	7,770
Total current liabilities	33,775	33,996
Non-current liabilities		
Other	740	1,055
Total non-current liabilities	740	1,055
Total liabilities	34,516	35,051
Net assets		
Shareholders' equity		
Share capital	19,972	19,972
Capital surplus		
Legal capital surplus	23,978	23,978
Other capital surplus	63	63
Total capital surplus	24,042	24,042
Retained earnings		
Legal retained earnings	55	55
Other retained earnings		
Retained earnings brought forward	212,522	231,390
Total retained earnings	212,578	231,446
Treasury shares	(3)	(4)
Total shareholders' equity	256,590	275,456
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	6,060	7,172
Total valuation and translation adjustments	6,060	7,172
Total net assets	262,650	282,629
Total liabilities and net assets	297,166	317,681

Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended February 28, 2023	For the fiscal year ended February 29, 2024
Net sales	197,982	231,586
Cost of sales	89,303	106,121
Gross profit	108,679	125,464
Selling, general and administrative expenses	73,913	79,619
Operating profit	34,765	45,845
Non-operating income		
Interest and dividend income	659	994
Foreign exchange gains	-	451
Rent income for house	955	1,149
Advertising medium income	34	34
Other	182	303
Total non-operating income	1,831	2,932
Non-operating expenses		
Interest expenses	10	6
Foreign exchange losses	107	-
Rental expenses	271	467
Provision of allowance for doubtful accounts	-	56
Other	66	26
Total non-operating expenses	455	558
Ordinary profit	36,142	48,219
Extraordinary income		
Gain on sale of non-current assets	17	7
Gain on sale of securities	758	437
Employment adjustment subsidies for covid19	56	-
Other	-	0
Total extraordinary income	832	445
Extraordinary losses		
Loss on retirement of non-current assets	179	290
Loss on valuation of shares of subsidiaries and associates	-	8
Loss on valuation of investment securities	305	77
Impairment losses	848	437
Loss due to covid19	34	-
Other	0	74
Total extraordinary losses	1,367	888
Profit before income taxes	35,607	47,776
Income taxes - current	11,597	15,317
Income taxes - deferred	(459)	(440)
Total income taxes	11,138	14,877
Profit	24,469	32,899

Non-consolidated Statements of Changes in Equity
For the fiscal year ended February 28, 2023

(Millions of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward
Balance at beginning of period	19,972	23,978	63	24,042	55	202,084
Changes during period						
Dividends of surplus						(14,031)
Profit						24,469
Purchase of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	-	-	-	-	-	10,438
Balance at end of period	19,972	23,978	63	24,042	55	212,522

	Shareholders' equity			Valuation and translation adjustments		Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
	Total retained earnings					
Balance at beginning of period	202,140	(2)	246,153	1,991	1,991	248,144
Changes during period						
Dividends of surplus	(14,031)		(14,031)			(14,031)
Profit	24,469		24,469			24,469
Purchase of treasury shares		(0)	(0)			(0)
Net changes in items other than shareholders' equity				4,069	4,069	4,069
Total changes during period	10,438	(0)	10,437	4,069	4,069	14,506
Balance at end of period	212,578	(3)	256,590	6,060	6,060	262,650

For the fiscal year ended February 29, 2024

(Millions of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings
					Retained earnings brought forward	
Balance at beginning of period	19,972	23,978	63	24,042	55	212,522
Changes during period						
Dividends of surplus						(14,031)
Profit						32,899
Purchase of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	-	-	-	-	-	18,867
Balance at end of period	19,972	23,978	63	24,042	55	231,390

	Shareholders' equity			Valuation and translation adjustments		Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
	Total retained earnings					
Balance at beginning of period	212,578	(3)	256,590	6,060	6,060	262,650
Changes during period						
Dividends of surplus	(14,031)		(14,031)			(14,031)
Profit	32,899		32,899			32,899
Purchase of treasury shares		(1)	(1)			(1)
Net changes in items other than shareholders' equity				1,112	1,112	1,112
Total changes during period	18,867	(1)	18,866	1,112	1,112	19,978
Balance at end of period	231,446	(4)	275,456	7,172	7,172	282,629