

April 10, 2024

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President, and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
 Inquiries: Sayaka Tomioka, Managing Executive Officer, CFO
 Tel: +81-3-5953-5200 (main line)

Notice Regarding Change of Major Shareholder

TAIYO HOLDINGS CO., LTD. (“Taiyo Holdings”) hereby announces that there has been a change of the major shareholder of Taiyo Holdings as described below as of March 31, 2024.

1. Background for the change

Taiyo Holdings received the shareholder register as of March 31, 2024 from Mitsubishi UFJ Trust and Banking Corporation, our shareholder register administrator, and we have confirmed that a change in major shareholder has occurred.

2. Overview of the shareholder subject to the change

Overview of shareholder who will not be a major shareholder

(1) Name	Kowa Co., Ltd.
(2) Location	4-8 Nakamura-kita 3-chome, Nerima-ku, Tokyo, Japan
(3) Job title and name of representative	Takato Kawahara Representative Director, President
(4) Description of business	Real estate and securities investment and real estate rental management
(5) Capital	26 million yen

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held ^{※1}	Ranking among major shareholders ^{※3}
Before the change (December 31, 2023)	57,736 units (5,773,600 shares)	10.31% ^{※2}	2nd
After the change (March 31, 2024)	55,336 units (5,533,600 shares)	9.88% ^{※2}	2nd

※1 Before the change the number of voting rights held by all shareholders is 559,518, which is calculated by subtracting 2,339,759 shares without voting rights from the total number of issued shares as of December 31, 2023 (58,291,559 shares). After the change, the number of voting rights held by all shareholders is 559,500, which is calculated by subtracting 2,341,559 shares without voting rights from the total number of issued shares as of March 31, 2024: 58,291,559 shares.

※2 The ratio of voting rights held by all shareholders is rounded to the third decimal place.

※3 The ranking among major shareholders is based on the shareholder register as of March 31, 2024.

4. Future outlook

This change of the major shareholder of Taiyo Holdings has been confirmed in the shareholder register as of March 31, 2024, and there are no particular matters to report regarding future prospects.