

Company name	AEON CO., LTD.
Listings	TSE PRIME of Tokyo Stock Exchange
Security code	8267
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AEON Monthly Operating Performance of Major Consolidated Companies in March 2024

March Sales Trends:

·In March, we held the "Fukui-Hokuriku Fair" as part of our efforts to support reconstruction of the areas affected by the Noto Peninsula earthquake, and a local fair featuring seasonal foods and processed foods there to raise awareness of prefectural products, etc., and strengthened our lineup of apparel for graduation and entrance ceremonies and products for preparation for new lives. In addition, TOPVALU, celebrating its 50th anniversary, launched new products offering unprecedented new value, such as the "Recharge Your Energy Porridge" series, which can be heated and eaten immediately, and the "TOKIMEKU OYATSU-BU (Enchanting confectionary club)" series, a new type of snack. In addition, TOPVALU reduced the prices of 28 carefully selected products, including cooking oil and mayonnaise, which are indispensable for daily dining. The total number of price reductions at TOPVALU is 88 items, including 31 items (first phase) and 29 items (second phase) for which prices have been revised so far, by reviewing delivery methods and taking advantage of the Group's economies of scale.

·AEON Retail Co., Ltd. in the General Merchandise Store Business conducted the "Fukui-Hokuriku Fair" at a record 270 stores as part of its support for reconstruction efforts, as well as a large-scale spring sale named "Cho! Spring Toku Matsuri (Super money saving fair in spring)," and sales of leisure goods and other items surged in response to the demand for cherry blossom viewing, outings, and products related to fresh starts, resulting in 21 consecutive months of year-on-year growth in the same-store sales level. By category, with strong sales in the Grocery, Daily Products, Seafood, Agricultural Products, and Livestock categories, Food sales exceeded the previous same-store sales for the 19th consecutive month. Health & Beauty Care, capturing the demand for outings, also posted a 25th consecutive month of year-on-year increase in same-store sales, and Home Furnishing also posted year-on-year net sales growth.

·In the Supermarket Business, same-store sales of the 10 major companies exceeded the previous year's level for 13 consecutive months as a result of commemorative sales and other efforts by each company. The revamped FUJI, born from the merger between MaxValu Nishinohon and Fuji Retailing, organized a "Birthday Fair" to mark the integration. Additionally, Maxvalu Tokai Co., Ltd. hosted a "Grand Thanks Festival" to honor its 20th stock listing anniversary. These initiatives resulted in robust sales, particularly of commemorative and celebratory items, such as products larger than usual in quantity, for both companies.

·In the Services and Specialty Store Business, CAN DO CO., LTD. experienced robust sales of nail-related and mobile-related products, capitalizing on increased demand for outings. Furthermore, the expansion of merchandise catering to fans of various artists and characters, a focal point for CAN DO's net sales enhancement, contributed to same-store sales reaching 106.5% of the previous year's level.

(Unit : %)

FY2024	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	105.3											
	Same stores	105.3											
AEON Hokkaido Corporation	All stores	106.0											
	Same stores	104.7											
AEON KYUSHU CO., LTD.	All stores	102.9											
	Same stores	102.8											
Maxvalu Tokai Co., Ltd.	All stores	105.8											
	Same stores	104.1											
FUJI CO.,LTD	All stores	103.4											
	Same stores	103.6											
MINISTOP CO., LTD.	All stores	97.7											
	Same stores	98.0											
COX CO., LTD.	All stores	98.1											
	Same stores	96.6											
GFOOT CO., LTD.	All stores	98.0											
	Same stores	107.4											
CAN DO CO., LTD.	All stores	105.6											
	Same stores	106.5											

*Figures above are based on each company's disclosure policy.

*1. AEON Retail merged with Bon Belta Co., Ltd. and transferred its Ladies and Men's casual divisions on March 1, 2024.

*2. FUJI CO.,LTD merged with FUJI RETAILING CO.,LTD and Maxvalu Nishinohon Co., Ltd. with FUJI emerging as the surviving entity.

*3. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)".

*4. Regarding Can Do Co., Ltd., all-store and same-store sales YoY are calculated after applying the above mentioned standard.

*5. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. and WELCIA HOLDINGS CO., LTD. and Inageya Co., Ltd. will be announced on the AEON website at a later date.)

«Year-over-year weekday rotation»

① Weekends: Sat.+1day, Sun. +1day, National holidays: This year; March 20th (Wed.), Last year; March 21st (Tue.).

② Customer gratitude day: This year ; March 20th (Wed.), 30th (Sat.). Last year ; March 20th (Mon.), 30th (Thu.).