



April 12, 2024

To whom it may concern:

Company name Kitanotatsujin Corporation
Representative Katsuhisa Kinoshita
Representative Director & President
(Stock code 2930)
Inquiries Yujiro Sugi, Executive Officer
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Notice of Revision of Dividend Forecast (Dividend Increase)

Kitanotatsujin Corporation (the “Company”) hereby announces that at a Board of Directors’ Meeting held on April 12, 2024, a resolution was passed to revise (increase) the forecast of the year-end dividend per share for the year ended February 29, 2024 as described below.

1. Reasons for revision of dividend forecast

The Company recognizes that the return of profits to shareholders is an important management issue, and operates on a basic policy of working to return profits to shareholders continuously and stably by paying dividends of approximately 30% of consolidated dividend payout ratio, thoroughly taking into consideration the business investment and the status of cash flows, among others.

Based on this basic policy, in light of the status of results for the year ended February 29, 2024, the year-end dividend per share for the year ended February 29, 2024 will be 1.30 yen, an increase of 0.10 yen from the dividend forecast of 1.20 yen announced on April 14, 2023. Combined with the interim dividend of 0.90 yen already paid, the year-end dividend will be 2.20 yen per share (dividend payout ratio: 30.8%).

The dividend increase will be submitted for discussion at the 23rd Annual General Meeting of Shareholders scheduled for May 21, 2024.

2. Details of revision

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (Announced on April 14, 2023)	–	–	–	1.20	2.10
Revised forecast	–	–	–	1.30	2.20
Results for the year ended February 29, 2024	–	0.90	–		
Results for the previous year ended February 28, 2023	–	0.90	–	0.60	1.50

End