

(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations +81 (0)3 5785 6400

Notification of Repurchase and Retirement of Treasury Stock

At the Board of Directors meeting held today, TSI Holdings Co., Ltd. (“Company”) resolved to repurchase the shares pursuant to paragraph 1 of Articles 459 of the Companies Act of Japan.

1. Purpose of Treasury Stock Acquisition

The company will repurchase treasury stock as part of its efforts to implement a flexible capital policy in response to changes in the business environment and to return profits to shareholders.

2. Details of the Acquisition

- (1) Class of Stock to be repurchased: Common stock of the Company
- (2) Total number of shares to be repurchased: 4,500,000 shares (maximum)
[Ratio to the total number of shares issued and outstanding (excluding treasury stock): 5.92%]
- (3) Total cost of repurchase: 3,000,000,000 yen (maximum)
- (4) Period: April 15, 2024 – September 30, 2024

3. Details of Retirement of the Repurchased Treasury Stock

- (1) Class of Stock to be Retired: Common stock of the Company
- (2) Total Number of Shares to be Retired: Entire shares acquired in accordance with 2. above.
- (3) Expected Date of Retirement: October 31, 2024

[Reference]

The cumulative total of shares acquired as of April 12, 2024.

- (1) Total number of shares repurchased (excluding Treasury Shares): 75,979,355 shares
- (2) Number of Treasury Shares: 11,095,638 shares (*)

* Total of 6,747,000 treasury shares will be retired on April 30, 2024.