

Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.

## Summary of Consolidated Financial Results for the Nine Months Ended February 29, 2024 [Japanese GAAP]



April 12, 2024

Company name: Enjin Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 7370  
 URL: <https://www.y-enjin.co.jp/>  
 Representative: Kohdai Honda, Representative Director and President  
 Contact: Yuji Hirata, Director, Executive Officer, and General Manager, Corporate Management Division  
 Phone: +81-3-4590-0808  
 Scheduled date of filing quarterly securities report: April 12, 2024  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended February 29, 2024 (June 1, 2023– February 29, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended February 29, 2024	2,355	–	720	–	750	–	511	–
February 28, 2023	–	–	–	–	–	–	–	–

(Note) Comprehensive Income: For the nine months ended February 29, 2024: ¥511 million [ - %]  
 For the nine months ended February 28, 2023: ¥– million [ - %]

	Basic earnings per share	Diluted earnings per share
Nine months ended February 29, 2024	Yen 71.28	Yen 70.84
February 28, 2023	–	–

\* Due to the adoption of consolidated financial statements since the end of the consolidated fiscal year ended May 31, 2023, the year-on-year changes for the nine months ended February 29, 2024 as well as the figures and year-on-year changes for the nine months ended February 28, 2023 are not included in this statement.

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of February 29, 2024	4,814	4,119	85.4
As of May 31, 2023	5,493	4,163	75.6

(Reference) Equity: As of February 29, 2024: ¥4,111 million  
 As of May 31, 2023: ¥4,156 million

\* During the third quarter of the current consolidated fiscal year, the provisional accounting treatment for the business combination has been finalized. For each figure for the fiscal year ended May 31, 2023, the content of finalization of the provisional accounting treatment have been reflected.

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2023	–	13.00	–	22.80	35.80
Fiscal year ending May 31, 2024	–	13.00	–		
Fiscal year ending May 31, 2024 (Forecast)				23.80	36.80

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2024 (June 1, 2023–May 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	3,204	–	1,018	–	1,018	–	682	–	92.63

(Note) Revision to the financial results forecast announced most recently: None

**\* Notes:**

(1) Changes in significant subsidiaries during the nine months ended on February 29, 2024 (changes in specified subsidiaries resulting in change in scope of consolidation): None

Newly included: – companies (Company name) –

Excluded: – companies (Company name) –

(2) Accounting methods adopted particularly for the preparation of quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

February 29, 2024: 7,268,200 shares

May 31, 2023: 7,253,800 shares

2) Total number of treasury shares at the end of the period:

February 29, 2024: 272,267 shares

May 31, 2023: 67 shares

3) Average number of shares during the period (cumulative):

Nine months ended February 29, 2024: 7,172,166 shares

Nine months ended February 28, 2023: 7,398,536 shares

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and do not represent the Company's commitment that they will be achieved. Actual results may differ significantly due to various factors.

## Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of May 31, 2023	As of February 29, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	4,083,823	3,263,888
Accounts receivable - trade	105,990	100,545
Inventories	7,892	9,809
Accounts receivable - other	332,514	300,536
Prepaid expenses	78,003	92,450
Other	231	13,595
Allowance for doubtful accounts	(24,918)	(33,939)
Total current assets	4,583,537	3,746,886
Non-current assets		
Property, plant and equipment	156,107	198,894
Intangible assets		
Software	36,068	37,472
Customer-related intangible assets	48,000	42,857
Goodwill	66,384	61,405
Other	509	1,600
Total intangible assets	150,962	143,335
Investments and other assets		
Investment securities	393,734	386,739
Distressed receivables	23,673	23,133
Deferred tax assets	61,054	43,473
Other	148,469	295,360
Allowance for doubtful accounts	(23,673)	(23,133)
Total investments and other assets	603,257	725,573
Total non-current assets	910,327	1,067,803
Total assets	5,493,864	4,814,689
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	394,171	26,850
Current portion of long-term borrowings	3,384	3,684
Accounts payable - other	37,697	29,989
Accrued expenses	67,502	39,240
Income taxes payable	270,013	13,539
Advances received	345,274	478,150
Provision for bonuses	65,869	26,485
Other	75,474	19,840
Total current liabilities	1,259,388	637,782
Non-current liabilities		
Long-term borrowings	24,946	22,183
Deferred tax liabilities	15,438	10,234
Other	30,167	24,994
Total non-current liabilities	70,552	57,411
Total liabilities	1,329,941	695,194

(Thousand yen)

	As of May 31, 2023	As of February 29, 2024
Net assets		
Shareholders' equity		
Share capital	904,012	904,650
Capital surplus	874,012	874,650
Retained earnings	2,378,231	2,629,808
Treasury shares	(218)	(297,498)
Total shareholders' equity	4,156,038	4,111,610
Share acquisition rights	7,884	7,884
Total net assets	4,163,923	4,119,495
Total liabilities and net assets	5,493,864	4,814,689

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Nine Months Ended February 29, 2024

(Thousand yen)

	For the nine months ended February 29, 2024
Net sales	2,355,016
Cost of sales	431,769
Gross profit	1,923,246
Selling, general and administrative expenses	1,202,394
Operating profit	720,852
Non-operating income	
Interest income	679
Dividend income	14
Surrender value of insurance policies	7,693
Gain on investments in investment partnerships	25,637
Other	2,741
Total non-operating income	36,766
Non-operating expenses	
Interest expenses	259
Loss on investments in investment partnerships	2,774
Commission for purchase of treasury shares	1,976
Loss on retirement of non-current assets	1,916
Other	491
Total non-operating expenses	7,418
Ordinary profit	750,199
Profit before income taxes	750,199
Income taxes - current	226,613
Income taxes - deferred	12,376
Total income taxes	238,989
Profit	511,210
Profit attributable to owners of parent	511,210

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended February 29, 2024

(Thousand yen)

	For the nine months ended February 29, 2024
Profit	511,210
Comprehensive income	511,210
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	511,210