

News Release

CONCORDIA
Financial Group

April 12, 2024

Company Name: Concordia Financial Group, Ltd.

Representative: Representative Director, President Tatsuya Kataoka

Code No. 7186, Prime Market, Tokyo Stock Exchange

Corrections to “Consolidated Financial Results for the Six Months ended September 30, 2023” and other documents

Concordia Financial Group, Ltd. (Representative Director, President Tatsuya Kataoka), and The Higashi-Nippon Bank, Limited. (Representative Director, President Kazuhiro Sukegawa), announced today the following corrections to "RE: Notice of Capital Ratio for the 1st Quarter ended June 30, 2023", disclosed on August 14, 2023 and corrected on September 22, 2023, its supplementary materials to "Consolidated Financial Results for the Six Months ended September 30, 2023" disclosed on November 10, 2023, and "RE: Notice of Capital Ratio for the 3rd Quarter ended December 31, 2023" disclosed on February 14, 2024 as shown in the appendix, respectively.

The corrected items are underlined.

RE: Notice of Capital Ratio for the 1st Quarter ended June 30, 2023 (disclosed on August 14, 2023, corrected on September 22, 2023)

1. Concordia Financial Group, Ltd.

(International standard)

[Before Correction]

[Consolidated]

(Billions of yen)	As of June 30, 2023		As of March 31, 2023
		change	
(1) Total capital ratio (4) / (7)	<u>15.03%</u>	<u>0.13%</u>	14.90%
(2) Tier 1 capital ratio (5) / (7)	<u>14.23%</u>	<u>0.16%</u>	14.07%
(3) Common equity Tier 1 capital ratio (6) / (7)	<u>14.23%</u>	<u>0.16%</u>	14.07%
(4) Total capital	1,216.6	54.0	1,162.6
(5) Tier 1 capital	1,151.8	53.9	1,097.9
(6) Common equity Tier 1 capital	1,151.7	53.9	1,097.8
(7) Risk-weighted assets	<u>8,089.8</u>	<u>289.0</u>	7,800.8
(8) Total required capital (7) × 8%	<u>647.1</u>	<u>23.1</u>	624.0

(Unit: Billions of Yen)

[After Correction]

[Consolidated]

(Billions of yen)	As of June 30, 2023		As of March 31, 2023
		change	
(1) Total capital ratio (4) / (7)	<u>15.05%</u>	<u>0.15%</u>	14.90%
(2) Tier 1 capital ratio (5) / (7)	<u>14.25%</u>	<u>0.18%</u>	14.07%
(3) Common equity Tier 1 capital ratio (6) / (7)	<u>14.25%</u>	<u>0.18%</u>	14.07%
(4) Total capital	1,216.6	54.0	1,162.6
(5) Tier 1 capital	1,151.8	53.9	1,097.9
(6) Common equity Tier 1 capital	1,151.7	53.9	1,097.8
(7) Risk-weighted assets	<u>8,082.1</u>	<u>281.3</u>	7,800.8
(8) Total required capital (7) × 8%	<u>646.5</u>	<u>22.5</u>	624.0

3. The Higashi-Nippon Bank, Limited

(Domestic standard)

[Before Correction]

[Consolidated]

(Billions of yen)	As of June 30, 2023		As of March 31, 2023
		change	
(1) Capital adequacy ratio (2) / (3)	<u>8.42%</u>	<u>(0.11%)</u>	8.53%
(2) Total capital	113.6	2.0	111.6
(3) Risk-weighted assets	<u>1,348.0</u>	<u>39.5</u>	1,308.5
(4) Total required capital (3) × 4%	<u>53.9</u>	<u>1.6</u>	52.3

[Non-Consolidated]

As of June 30, 2023
8.43%
113.4
<u>1,343.9</u>
<u>53.7</u>

[After Correction]

[Consolidated]

(Billions of yen)	As of June 30, 2023		As of March 31, 2023
		change	
(1) Capital adequacy ratio (2) / (3)	<u>8.47%</u>	<u>(0.06%)</u>	8.53%
(2) Total capital	113.6	2.0	111.6
(3) Risk-weighted assets	<u>1,340.3</u>	<u>31.8</u>	1,308.5
(4) Total required capital (3) × 4%	<u>53.6</u>	<u>1.3</u>	52.3

(Unit: Billions of Yen)

[Non-Consolidated]

As of June 30, 2023
8.48%
113.4
<u>1,336.2</u>
<u>53.4</u>

Consolidated Financial Results for the Six Months ended September 30, 2023 (disclosed on November 10, 2023)

SELECTED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

I. DIGEST OF INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

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7. Capital Adequacy Ratio [Preliminary]

[Before Correction]

- Total capital ratio [Preliminary] based on Basel III (international standard) of Concordia Financial Group, Ltd. Consolidated was 15.01%.
- Common Equity Tier 1 capital ratio [Preliminary] was 14.17%, which maintained at high quality of capital structure.

[After Correction]

- Total capital ratio [Preliminary] based on Basel III (international standard) of Concordia Financial Group, Ltd. Consolidated was 15.04%.
- Common Equity Tier 1 capital ratio [Preliminary] was 14.20%, which maintained at high quality of capital structure.

<Concordia Financial Group, Ltd. Consolidated> (Unit: Billions of Yen)

	[Before Correction]	[After Correction]
	International Standard [Basel III] The foundation internal ratings-based approach	As of September 30, 2023 [Preliminary]
22	Total capital ratio	15.01%
23	Tier 1 capital ratio	14.17%
24	Common Equity Tier 1 capital ratio	14.17%
25	Total capital	1,221.6
26	Tier 1 capital	1,153.1
27	Common Equity Tier 1 capital	1,153.0
28	Risk weighted assets	8,133.7

NOTE : The calculation is based on the finalized Basel III standards.

<The Higashi-Nippon Bank, Limited Consolidated> (Unit: Billions of Yen)

	[Before Correction]	[After Correction]
	Domestic Standard [Basel III] The standardized approach	As of September 30, 2023 [Preliminary]
37	Capital ratio	8.43%
38	Capital	115.6
39	Risk weighted assets, etc.	1,370.7

(Reference) Finalized and fully implemented Basel III basis [Estimated number]

	[Before Correction]	[After Correction]
	As of September 30, 2023 [Preliminary]	As of September 30, 2023 [Preliminary]
29	Common Equity Tier 1 capital (excluding gains valuation difference on available-for-sale securities)	* 11.6%
		* 11.7%

* approximately

II. SUMMARY OF FINANCIAL RESULTS

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13. Capital Adequacy Ratio

【Concordia Financial Group, Ltd. Consolidated】

(Unit: Billions of Yen)

		[Before Correction]		[After Correction]			
		As of September 30, 2023 [Preliminary] (A)	(A)-(B)	(A)-(C)	As of September 30, 2023 [Preliminary] (A)	(A)-(B)	(A)-(C)
1	(1) Total capital ratio (5)/(6)	15.01 %	0.11%pt	2.40%pt	15.04 %	0.14%pt	2.43%pt
2	Tier 1 capital ratio (2)/(6)	14.17 %	0.10%pt	2.50%pt	14.20 %	0.13%pt	2.53%pt
3	Common Equity Tier 1 capital ratio (3)/(6)	14.17 %	0.10%pt	2.50%pt	14.20 %	0.13%pt	2.53%pt
4	(2) Tier 1 capital	1,153.1	55.1	96.1	1,153.1	55.1	96.1
5	(3) Common Equity Tier 1 capital	1,153.0	55.1	96.2	1,153.0	55.1	96.2
6	Of which, accumulated other comprehensive income	64.7	30.8	42.4	64.7	30.8	42.4
7	(4) Tier 2 capital	68.5	3.8	(17.1)	68.5	3.8	(17.1)
8	(5) Total capital (2)+(4)	1,221.6	59.0	78.9	1,221.6	59.0	78.9
9	(6) Risk weighted assets	8,133.7	332.9	(921.9)	8,117.2	316.3	(938.4)

(B): As of March 31, 2023

(C): As of September 30, 2022

(B): As of March 31, 2023

(C): As of September 30, 2022

【The Higashi-Nippon Bank, Limited Consolidated】

(Unit: Billions of Yen)

		[Before Correction]		[After Correction]			
		As of September 30, 2023 [Preliminary] (A)	(A)-(B)	(A)-(C)	As of September 30, 2023 [Preliminary] (A)	(A)-(B)	(A)-(C)
19	(1) Capital ratio (2)/(3)	8.43 %	(0.10%pt)	0.29%pt	8.54 %	0.01%pt	0.40%pt
20	(2) Capital	115.6	4.0	5.4	115.6	4.0	5.4
21	(3) Risk weighted assets, etc.	1,370.7	62.2	17.4	1,354.2	45.7	0.9

(B): As of March 31, 2023

(C): As of September 30, 2022

(B): As of March 31, 2023

(C): As of September 30, 2022

RE: Notice of Capital Ratio for the 3rd Quarter ended December 31, 2023 (disclosed on February 14, 2024)

1. Concordia Financial Group, Ltd.

(International standard)

[Before Correction]

[Consolidated]

(Billions of yen)	As of		As of September 30, 2023
	December 31, 2023	change	
(1) Total capital ratio (4) / (7)	15.25%	0.24%	15.01%
(2) Tier 1 capital ratio (5) / (7)	14.42%	0.25%	14.17%
(3) Common equity Tier 1 capital ratio (6) / (7)	14.42%	0.25%	14.17%
(4) Total capital	1,243.9	22.3	1,221.6
(5) Tier 1 capital	1,176.4	23.3	1,153.1
(6) Common equity Tier 1 capital	1,176.3	23.3	1,153.0
(7) Risk-weighted assets	8,154.6	20.9	8,133.7
(8) Total required capital (7) × 8%	652.3	1.6	650.7

(Unit: Billions of Yen)

[After Correction]

[Consolidated]

	As of		As of September 30, 2023
	December 31, 2023	change	
	15.25%	0.21%	15.04%
	14.42%	0.22%	14.20%
	14.42%	0.22%	14.20%
	1,243.9	22.3	1,221.6
	1,176.4	23.3	1,153.1
	1,176.3	23.3	1,153.0
	8,154.6	37.4	8,117.2
	652.3	3.0	649.3

2. The Higashi-Nippon Bank, Limited

(Domestic standard)

[Before Correction]

[Consolidated]

(Billions of yen)	As of		As of September 30, 2023
	December 31, 2023	change	
(1) Capital adequacy ratio (2) / (3)	8.55%	0.12%	8.43%
(2) Total capital	116.6	1.0	115.6
(3) Risk-weighted assets	1,364.1	(6.6)	1,370.7
(4) Total required capital (3) × 4%	54.5	(0.3)	54.8

(Unit: Billions of Yen)

[After Correction]

[Consolidated]

[Non-Consolidated]

	As of		As of September 30, 2023	As of December 31, 2023
	December 31, 2023	change		
	8.55%	0.01%	8.54%	8.56%
	116.6	1.0	115.6	116.4
	1,364.1	9.9	1,354.2	1,360.3
	54.5	0.4	54.1	54.4

[Non-Consolidated]