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April 12, 2024

Company name: Lacto Japan Co., Ltd.
 Representative: Motohisa Miura, President
 (Securities code: 3139 TSE Prime Market)
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Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Lacto Japan Co., Ltd. hereby announces that it has completed the payment procedures, as resolved at the Board of Directors meeting held on March 14, 2024, for the disposal of treasury shares as restricted stock compensation. For further details, please refer to the “Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation” dated March 14, 2024.

Outline of disposal

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|-----|---|---|
| (1) | Type and number of shares to be disposed | 11,861 shares of common stock |
| (2) | Disposal price | ¥2,350 per share |
| (3) | Total value of share disposal | ¥27,873,350 |
| (4) | Grantees of shares and number thereof; number of shares to be allotted | 4 directors, 11,861 shares *Excluding Outside Directors and Audit and Supervisory Committee Members |
| (5) | Disposal date | April 12, 2024 |