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April 15, 2024

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT
 1-11-1, Marunouchi, Chiyoda-ku, Tokyo
 Representative: Taira Jigami, Executive Director
 (Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.
 Representative: Taira Jigami, President and CEO
 Contact: Takeshi Yamaguchi, Head of Fund Management
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Notice regarding an acquisition of domestic asset (TK equity interest B of Urayasu Properties GK and TK equity interest B of Okinawa Itoman Properties GK)

LaSalle LOGIPORT REIT (“LLR”) who has entrusted the management of its assets to LaSalle REIT Advisors K.K. (“LRA” or the “Asset Manager”), announces today that it has decided to acquire (the “Acquisition ①”) the following *tokumei kumiai* equity interest of Urayasu Properties GK (the “TK Equity Interest ①”) and to acquire (the “Acquisition ②”) and together with the “Acquisition ①” may be referred to as the “Acquisition”) the following *tokumei kumiai* equity interest of Okinawa Itoman Properties GK (the “TK Equity Interest ②”) and together with the “TK Equity Interest ①” may be referred to as the “TK Equity Interest”), as described below.

1. Overview of the Acquisition

Acquisition ①

- | | |
|--|--|
| (1) Newly Acquired Asset | : TK Equity Interest with trust beneficiary rights investing in real estate assets (the TK Equity Interest ①) (Note 1) |
| (2) Asset name | : TK Equity Interest B of Urayasu Properties GK |
| (3) Acquisition price | : 320 million yen
(This represents 49.2% of the total TK equity B (Note 2)) |
| (4) Scheduled agreement conclusion date | : March 18, 2025 (Intended) (Note 3) |
| (5) Scheduled acquisition date | : March 19, 2025 (Intended) |
| (6) Acquiring entity | : Urayasu Properties GK (the “GK ①”) (Note 4) |
| (7) Underlying real estate (Trust beneficiary interests) | : Urayasu Logistics Center (the “Subject Property ①”) (Note 5) |
| (8) Source of acquisition funds | : Proceeds raised from the disposition of LOGIPORT Nagareyama B (Note 6) |
| (9) Broker involved | : Not applicable |

Notes:

- The TK Equity Interest ① is a silent partnership equity interest pertaining to a silent partnership with the GK ① as the operator (the “Silent Partnership ①”). For details on the TK Equity Interest ①, please refer to “3. Details of the Acquisition / (1) Overview of the silent partnership in which the investment is made”.

2. The TK equity B is the TK equity B to be offered by the GK ① upon the acquisition of the Subject Property ①. The same shall apply hereinafter.
3. LLR and LRA expect to conclude the silent partnership agreement regarding the TK Equity Interest ① on such date, taking into consideration the history of negotiations with the contracting party, the GK ①.
4. For details about the GK ①, please refer to “3. Details of the Acquisition / (1) Overview of the silent partnership in which the investment is made” and “3. Details of the Acquisition / (3) Summary about the operator of TK Equity” below.
5. Details about the Subject Property ① are described in “3. Details of the Acquisition / (2) Subject Property summary” below.
6. Details of the disposition of LOGIPORT Nagareyama B are described in the “Notice regarding partial disposition of domestic real estate trust beneficiary interests” dated October 16, 2023.

Acquisition ②

- | | |
|--|--|
| (1) Newly Acquired Asset | : TK Equity Interest with trust beneficiary rights investing in real estate assets (the TK Equity Interest ②) (Note 1) |
| (2) Asset name | : TK Equity Interest B of Okinawa Itoman Properties GK |
| (3) Acquisition price | : 520 million yen
(This represents 49.5% of the total TK equity B (Note 2)) |
| (4) Scheduled agreement conclusion date | : May 13, 2024 (Intended) (Note 3) |
| (5) Scheduled acquisition date | : May 14, 2024 (Intended) |
| (6) Acquiring entity | : Okinawa Itoman Properties GK (the “GK ②”) (Note 4) |
| (7) Underlying real estate (Trust beneficiary interests) | : Okinawa Itoman Logistics Center (the “Subject Property ②”) (Note 5) |
| (8) Source of acquisition funds | : Proceeds raised from the disposition of LOGIPORT Nagareyama B (Note 6) |
| (9) Broker involved | : Not applicable |

Notes:

1. The TK Equity Interest ② is a silent partnership equity interest pertaining to a silent partnership with the GK ② as the operator (the “Silent Partnership ②”). For details on the TK Equity Interest ②, please refer to “3. Details of the Acquisition / (1) Overview of the silent partnership in which the investment is made”.
2. The TK equity B is the TK equity B to be offered by the GK ② upon the acquisition of the Subject Property ②. The same shall apply hereinafter.
3. LLR and LRA expect to conclude the silent partnership agreement regarding the TK Equity Interest ② on such date, taking into consideration the history of negotiations with the contracting party, the GK ②.
4. For details about the GK ②, please refer to “3. Details of the Acquisition / (1) Overview of the silent partnership in which the investment is made” and “3. Details of the Acquisition / (3) Summary about the operator of TK Equity” below.
5. Details about the Subject Property ② are described in “3. Details of the Acquisition / (2) Subject Property summary” below.
6. Details of the disposition of LOGIPORT Nagareyama B are described in the “Notice regarding partial disposition of domestic real estate trust beneficiary interests” dated October 16, 2023.

2. Reasons for the Acquisition

As part of its value-added strategy, LLR makes indirect investments that can achieve high profitability while controlling risk, and its investment targets include occupied properties that are expected to generate stable, long-term cash flow. We have decided to make the Acquisition because we expect high profitability and stable long-term dividend income by investing in a silent partnership interest backed by properties that meet the above investment objectives.

Urayasu Properties GK plans to acquire Urayasu Logistics Center in connection with LLR’s plans to

invest 320 million yen (The TK Equity Interest represents 49.2% of the total TK equity B) and Okinawa Itoman Properties GK plans to acquire Okinawa Itoman Logistics Center in connection with LLR's plans to invest 520 million yen (The TK Equity Interest represents 49.5% of the total TK equity B) which is a part of the TK equity to be offered for the acquisition of the Subject Property. In addition, we will acquire long-term preferential negotiating rights (the “**Preferential Negotiating Rights**”) for the acquisition of real estate trust beneficiary interests through the investment in the TK Equity Interest. (Note)

With regard to the TK Equity Interest, we have obtained an evaluation report and have examined the appropriateness of the investment. In the event that distribution income from the TK Equity Interest in the anonymous association arises, the estimated amount will be disclosed in the financial results etc.

The TK Equity Interest fall under the category of real estate-related assets, and the amount of real estate, etc. is expected to account for more than 70% of the total amount of assets under management, etc. of LLR after the Acquisition.

As there is no established secondary market for the TK Equity Interest, their liquidity is low, and it may be difficult to sell them at the appropriate time and price even if LLR intends to sell them. However, LLR will acquire the TK Equity Interest as part of its Excess Returns Strategy as described above and does not expect to sell the TK Equity Interest.

Note:

When acquiring the TK Equity Interest, LLR will invest based on a comprehensive judgment, taking into consideration the portfolio investment criteria and due diligence criteria stipulated in its investment guidelines, as well as points to be considered when investing in real estate backed securities. As of today, no decision has been made by LLR to acquire the Subject Property and there is no guarantee that LLR will be able to acquire the Subject Property in the future.

3. Details of the Acquisition

(1) Overview of the silent partnership in which the investment is made

The Silent Partnership ①

Operator name	Urayasu Properties <i>Godo Kaisha</i>								
Total amount of TK Equity B	650 million yen								
Effective period of TK equity B agreement	Until March 21, 2030. Provided, however, if the operator's debt is not paid off, the period will be automatically extended until the day following the day on which the debt is paid in full.								
Overview of TK equity agreement (as of March 19, 2025)	<p>The following is an overview of the TK equity agreement (Note 1)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">Urayasu Properties GK</th> </tr> </thead> <tbody> <tr> <td rowspan="4" style="text-align: center; vertical-align: middle;">Subject Trust Beneficiary Interest 4,538 million yen</td> <td style="text-align: center;">Non-recourse loan (senior) 2,588 million yen (Note 2)</td> </tr> <tr> <td style="text-align: center;">Non-recourse loan (mezzanine) 1,100 million yen</td> </tr> <tr> <td style="text-align: center;">TK equity A 200 million yen</td> </tr> <tr> <td style="text-align: center;">TK equity B 650 million yen (Note 3)</td> </tr> </tbody> </table> <p>Notes:</p> <p>1. The amounts are rounded down to the nearest unit, thus, even if the listed amounts are added, it may not match the total value.</p>		Urayasu Properties GK		Subject Trust Beneficiary Interest 4,538 million yen	Non-recourse loan (senior) 2,588 million yen (Note 2)	Non-recourse loan (mezzanine) 1,100 million yen	TK equity A 200 million yen	TK equity B 650 million yen (Note 3)
Urayasu Properties GK									
Subject Trust Beneficiary Interest 4,538 million yen	Non-recourse loan (senior) 2,588 million yen (Note 2)								
	Non-recourse loan (mezzanine) 1,100 million yen								
	TK equity A 200 million yen								
	TK equity B 650 million yen (Note 3)								

	<p>2. Includes consumption tax loan of 88 million yen.</p> <p>3. Of the total amount of the TK equity, LLR intends to acquire JPY 320 million through the Acquisition (49.2% of the total TK equity B).</p> <p>4. Payments for TK equity B will be subordinated to payments for non-recourse loans (senior), non-recourse loans (mezzanine) and TK equity A that have become due and payable.</p> <p>Calculation period : Each period runs from December 1 to the end of May and from June 1 to the end of November each year.</p> <p>Profit and Loss Allocation : Investors will be allocated profits for each calculation period in proportion to their investment ratio. If a loss is incurred during each calculation period, it will be allocated in proportion to the investment ratio up to the amount of the balance of the investment in the TK equity.</p>
Overview of the Preferential Negotiating Rights	<p>(i) Until the termination of the Preferential Negotiating Rights Agreement, the GK ① shall not sell or otherwise negotiate or engage in contractual activities for the disposition or disposal of the Subject Property ① or the Subject Trust Beneficiary Interest, etc. with any third party other than the Asset Manager or the preferential negotiation rights holder (i.e. a third party other than the LLR designated by LLR or the Asset Manager. The same shall apply hereinafter).</p> <p>(ii) Neither LLR nor the GK ① is under any legal obligation to buy the real estate related to the Subject Property ① or the Subject Trust Beneficiary Interest.</p> <p>(iii) As conditions precedent to signing a purchase and sale agreement by the preferential negotiation rights holder, LRA or the preferential rights holder will conduct its own due diligence (“DD”) comprised of an appraisal, engineering report, environmental analysis, building code compliance analysis, contractual agreements, and diligence of other agreements, and provided that it is satisfied with its DD, then and only then will it move forward.</p> <p>* As of today, no decision has been made by LLR to acquire the real estate related to the Subject Property ① or the Subject Trust Beneficiary Interest, and there is no guarantee that LLR will be able to acquire the real estate related to the Subject Property ① or the Subject Trust Beneficiary Interest in the future. LLR will make the necessary determinations after performing the necessary DD, and in accordance with LRA’s in-house regulations. Additionally, upon obtaining a preferential negotiation right, neither LLR nor LRA will pay any compensation to the contract signing party.</p>

The Silent Partnership ②

Operator name	Okinawa Itoman Properties <i>Godo Kaisha</i>							
Total amount of TK Equity B	1,050 million yen							
Effective period of TK equity B agreement	Until May 15, 2029. Provided, however, if the operator’s debt is not paid off, the period will be automatically extended until the day following the day on which the debt is paid in full.							
Overview of TK equity agreement (as of May 14, 2024)	<p>The following is an overview of the TK equity agreement (Note 1)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Okinawa Itoman Properties GK</th> </tr> <tr> <td rowspan="4" style="text-align: center; vertical-align: middle;">Subject Trust Beneficiary Interest 6,161 million yen</td> <td style="text-align: center;">Non-recourse loan (senior) 3,331 million yen (Note 2)</td> </tr> <tr> <td style="text-align: center;">Non-recourse loan (mezzanine) 1,180 million yen</td> </tr> <tr> <td style="text-align: center;">TK equity A 600 million yen</td> </tr> <tr> <td style="text-align: center;">TK equity B 1,050 million yen (Note 3)</td> </tr> </table> <p>Notes:</p>	Okinawa Itoman Properties GK		Subject Trust Beneficiary Interest 6,161 million yen	Non-recourse loan (senior) 3,331 million yen (Note 2)	Non-recourse loan (mezzanine) 1,180 million yen	TK equity A 600 million yen	TK equity B 1,050 million yen (Note 3)
Okinawa Itoman Properties GK								
Subject Trust Beneficiary Interest 6,161 million yen	Non-recourse loan (senior) 3,331 million yen (Note 2)							
	Non-recourse loan (mezzanine) 1,180 million yen							
	TK equity A 600 million yen							
	TK equity B 1,050 million yen (Note 3)							

	<ol style="list-style-type: none"> 1. The amounts are rounded down to the nearest unit, thus, even if the listed amounts are added, it may not match the total value. 2. Includes consumption tax loan of 181 million yen. 3. Of the total amount of the TK equity, LLR intends to acquire JPY 520 million through the Acquisition (49.5% of the total TK equity B). 4. Payments for TK equity B will be subordinated to payments for non-recourse loans (senior), non-recourse loans (mezzanine) and TK equity A that have become due and payable. <p>Calculation period :</p> <p>Each period runs from December 1 to the end of May and from June 1 to the end of November each year. However, the first calculation period is from the business day prior to the date of initial investment to the last day of November 2024.</p> <p>Profit and Loss Allocation :</p> <p>Investors will be allocated profits for each calculation period in proportion to their investment ratio. If a loss is incurred during each calculation period, it will be allocated in proportion to the investment ratio up to the amount of the balance of the investment in the TK equity.</p>
<p>Overview of the Preferential Negotiating Rights</p>	<p>(i) Until the termination of the Preferential Negotiating Rights Agreement, the GK ② shall not sell or otherwise negotiate or engage in contractual activities for the disposition or disposal of the Subject Property ② or the Subject Trust Beneficiary Interest, etc. with any third party other than the Asset Manager or the preferential negotiation rights holder (i.e. a third party other than the LLR designated by LLR or the Asset Manager. The same shall apply hereinafter).</p> <p>(ii) Neither LLR nor the GK ② is under any legal obligation to buy the real estate related to the Subject Property ② or the Subject Trust Beneficiary Interest.</p> <p>(iii) As conditions precedent to signing a purchase and sale agreement by the preferential negotiation rights holder, LRA or the preferential rights holder will conduct its own due diligence (“DD”) comprised of an appraisal, engineering report, environmental analysis, building code compliance analysis, contractual agreements, and diligence of other agreements, and provided that it is satisfied with its DD, then and only then will it move forward.</p> <p>* As of today, no decision has been made by LLR to acquire the real estate related to the Subject Property ② or the Subject Trust Beneficiary Interest, and there is no guarantee that LLR will be able to acquire the real estate related to the Subject Property ② or the Subject Trust Beneficiary Interest in the future. LLR will make the necessary determinations after performing the necessary DD, and in accordance with LRA’s in-house regulations. Additionally, upon obtaining a preferential negotiation right, neither LLR nor LRA will pay any compensation to the contract signing party.</p>

(2) Subject Property summary

The following table summarizes the outline of the property (hereinafter referred to as “**Individual Property List**”). Terms used in referring to such individual property list are as follows. Please refer to the individual property table together with explanation of such terms.

The outline of the Subject Property and the information described about the GK “(3) Summary about the operator of TK Equity” below on are based on information provided by the GK as of today, and for those items where dates are not specified, the information can be assumed to be based as of April 15, 2024. In the future, should LLR carry out the Acquisition, certain information of the Subject Property at the time of acquisition in the future may differ from this information.

A. Explanation of classification

- “Property use” is determined by the stated type of use recorded on the main property registry.

B. Explanation of what is shown in the column listed as Summary of specified asset

- “Type of specified asset” indicates the type of trust beneficiary interest acquired by the GK at the time of

the acquisition.

- “Overview of trust beneficiary interest” lists the trust establishment date, trustee, and trust expiration date at the time of acquisition of the Subject Property by the GK.
 - The “Location” of the land describes the address of the site, and for those sites without one, it indicates the location of the building above (if there are multiple buildings, then one will be picked).
 - The “Area” of the land is based on the description on the property registry and may not be consistent with the current situation.
 - The “Usage area” of the land describes the allowable uses of the a given site based on Article 8, Paragraph 1, Item 1 of the Urban Planning Act (Law No. 100 of 1964, including subsequent revisions)
 - The “Site coverage ratio” of the land is the ratio of building area of the building relative to the site area, as stipulated in Article 53 of the Building Standards Law, and it describes the upper limit to what may be built per site in accordance with the zoning in the area.
 - The “Floor area ratio” of the land is the ratio of the total area of the building relative to the site area, as stipulated in Article 52 of the Building Standards Law (Law No 201 of 1954, including subsequent revisions), and it describes the upper limit of the volume allowable per zoning in accordance with urban planning in the area.
 - The “ownership type” of land and building describes the type of rights held by the trustee.
 - “Presence or absence of pledged collateral” indicates whether a property is scheduled to be pledged by LLR as collateral after acquisition of an underlying asset and an overview of the collateral if such property is scheduled to be pledged as collateral.
 - “Structure / No. of floors” and “Type” of the building are based on the property registry.
 - “Completion date” of the building represents the date of completion as described in the property registry.
 - “Gross floor area” of the building is based on the property registry.
 - The “Number of tenants”, “Annual rent”, “Security deposit”, “Leased area”, “Net rentable area”, and “Occupancy rate” in the lease details are based on information provided by the GK.
 - “Property manager” is the property management company with which the trustee will enter into a property management agreement in order to manage the Subject Property.
- c. Explanation about the “Special notes” column
- Under “Special notes”, consideration is given to those aspects of the deal that may influence property rights, property utilization, safety, etc. of real estate of entrusted real estate, at the date of this press release including but not limited to the following items.
 - Major constraints or restrictions based on laws and regulations
 - Burdens or encumbrances placed on rights relationships
 - Main items such as agreements with tenants or end tenants, relating to the lease or usage status of tenants or end tenants
 - Structure that cross a boundary crossing or when there are issues with boundary confirmations, etc.

The Subject Property ①

Property name		Urayasu Logistics Center
Property use		Warehouse, Office
Type of specified asset		Trust beneficiary interest in real property
Overview of trust	Entrustment date	November 9, 2017
	Trustee	Sumitomo Mitsui Trust Bank, Limited

beneficiary interest	Trust maturity date	October 31, 2027
Land	Location	10-6 Chidori, Urayasu-city, Chiba
	Area	5,951.31 m ² (Note 1)
	Usage area	Semi-Industrial zone
	Site coverage ratio	60%
	Floor area ratio	200%
	Ownership type	Ownership
Presence or absence of pledged collateral setting		A pledge will be established on the trust beneficiary interests with the pledgee being the lender of the non-recourse loan to the operator.
Appraisal value		No acquisition
Real estate appraiser		-
Building	Structure / No. of floors	Steel-framed reinforced concrete, flat roof, 6 floors
	Construction date	January 16, 2001
	Gross floor area	14,208.00 m ²
	Type	Warehouse, Office
	Ownership type	Ownership
Lease	Number of tenants	1
	Annual rent	Undisclosed (Note 2)
	Security deposit	Undisclosed (Note 2)
	Leased area	13,786.74 m ²
	Net rentable area	13,786.74 m ²
	Occupancy rate	100.0%
Property manager		CBRE K.K.
Special notes		None

Notes:

1. In addition to the above, co-ownership interest (equity ratio: 595,016/3750,438) in 20 other plots of land (total area: 9,394.41 m²) including 10-15 Chidori, Urayasu City, is included in the trust property.
2. Not disclosed as consent for disclosure has not been obtained.

The Subject Property ②

Property name		Okinawa Itoman Logistics Center
Property use		Warehouse
Type of specified asset		Trust beneficiary interest in real property
Overview of trust beneficiary interest	Entrustment date	August 31, 2021
	Trustee	Sumitomo Mitsui Trust Bank, Limited
	Trust maturity date	May 31, 2034
Land	Location	4-15-11 Nishizaki-cho, Itoman-city, Okinawa
	Area	6,679.02 m ²
	Usage area	Exclusive Industrial zone
	Site coverage ratio	70% (Note 1)
	Floor area ratio	200%

	Ownership type	Ownership
Presence or absence of pledged collateral setting		A pledge will be established on the trust beneficiary interests with the pledgee being the lender of the non-recourse loan to the operator.
Appraisal value		No acquisition
Real estate appraiser		-
Building	Structure / No. of floors	Steel-framed, alloy-plated steel sheet roofing, 4 floors
	Construction date	August 6, 2021
	Gross floor area	13,609.91 m ²
	Type	Warehouse
	Ownership type	Ownership
Lease	Number of tenants	1
	Annual rent	Undisclosed (Note 2)
	Security deposit	Undisclosed (Note 2)
	Leased area	13,683.19 m ²
	Net rentable area	13,683.19 m ²
	Occupancy rate	100.0%
Property manager		Okinawa Nippon Kanzai Co., Ltd.
Special notes		None

Notes:

1. The site coverage ratio was originally 60%, but due to the corner location of this land parcel, the ratio was eased to 70%.
2. Not disclosed as consent for disclosure has not been obtained.

(3) Summary about the operator of TK Equity

The GK ①

Name of entity	Urayasu Properties GK
Address	Within TOKYO UNITED GROUP 2-9-15 Yotsuya, Shinjuku-ku, Tokyo
Representative	Representative member : Urayasu Holdings <i>Ippan Shadan Hojin</i> Person to execute duties : Takuya Ikeda
Main business	1. Acquisition, holding, management and disposal of securities and trust beneficiary rights. 2. Acquisition, holding, management and disposal of real estate. 3. Acquisition, holding and disposal of monetary claims. 4. Other incidental business related to 1. 2.3. above.
Capital	JPY 100,000 (as of April 15, 2024)
Total asset	Undisclosed (Note)
Net asset	Undisclosed (Note)
Establishment date	March 11, 2024
TK equity investors	Undisclosed (Note)
Relationship with LLR or Asset Manager	
Capital ties	LLR owns 49.2% of the total amount of TK equity B of the GK ①. Except for the above, there are no significant capital relationships with LLR or LRA.
Human relationships	Nothing noteworthy
Transactional relationships	Nothing noteworthy

Related parties	Not a related to party to either LLR or LRA
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Note: Not disclosed as consent for disclosure has not been obtained.

The GK ②

Name of entity	Okinawa Itoman Properties GK
Address	Within TOKYO UNITED GROUP 2-9-15 Yotsuya, Shinjuku-ku, Tokyo
Representative	Representative member : Okinawa Itoman Holdings <i>Ippan Shadan Hojin</i> Person to execute duties : Takuya Ikeda
Main business	1. Acquisition, holding, management and disposal of securities and trust beneficiary rights. 2. Acquisition, holding, management and disposal of real estate. 3. Acquisition, holding and disposal of monetary claims. 4. Other incidental business related to 1. 2.3. above.
Capital	JPY 100,000 (as of April 15, 2024)
Total asset	Undisclosed (Note)
Net asset	Undisclosed (Note)
Establishment date	March 11, 2024
TK equity investors	Undisclosed (Note)
Relationship with LLR or Asset Manager	
Capital ties	LLR owns 49.5% of the total amount of TK equity B of the GK ②. Except for the above, there are no significant capital relationships with LLR or LRA.
Human relationships	Nothing noteworthy
Transactional relationships	Nothing noteworthy
Related parties	Not a related to party to either LLR or LRA

Note: Not disclosed as consent for disclosure has not been obtained.

4. Outline of appraisal etc. of the Subject Property

Since an appraisal will be obtained at that point in time in the future when LRA begins consideration for acquiring the Subject Property, at present, neither LLR nor LRA have obtained an appraisal for the valuation of the Subject Property, but have obtained an valuation report from a third party with respect to the TK Equity Interest, and have examined the appropriateness of the investment based on the evaluation of the TK Equity Interest.

5. The Acquisition schedule, etc.

The Newly Acquired Asset will be acquired based on the following schedule. Full payment is scheduled to be made by the following date of the equity investment in TK equity.

April 15, 2024	Decision of the Acquisition
May 13, 2024	Conclusion of agreement concerning the equity investment in Okinawa Itoman Properties GK TK equity B (intended)
May 14, 2024	Equity investment in Okinawa Itoman Properties GK TK equity B (intended)
March 18, 2025	Conclusion of agreement concerning the equity investment in Urayasu Properties GK TK equity B (intended)
March 19, 2025	Equity investment in Urayasu Properties GK TK equity B (intended)

6. Summary about brokers

No brokers were used to conduct the Acquisition.

7. Financial impacts on LLR in the event of failure to fulfill forward commitment

Although LLR does not intend to conclude an agreement for the Acquisition^① until a time close to the scheduled acquisition date, and it does not fall under the category of forward commitments, etc. (Note), LLR will treat the Acquisition^① as equivalent to forward commitments, etc., in light of the period from the announcement regarding the Acquisition^① to the scheduled acquisition date.

LLR plans to use the proceeds from the dispose of LOGIPORT Nagareyama B for the Acquisition^①. In addition, given the fact that LLR has secured cash in the form of deposits in excess of the amount of the Acquisition^① as of today and the outlook for future cash flow, etc., LLR believes that it is extremely unlikely that there will be a situation where it will be unable to execute the Acquisition^① due to an inability to complete fundraising.

Note:

Forward commitment, etc. refers to a future purchase/sale that promises settlement and delivery more than one month after the date of the execution of a contract.

8. Related Party Transactions

Not applicable.

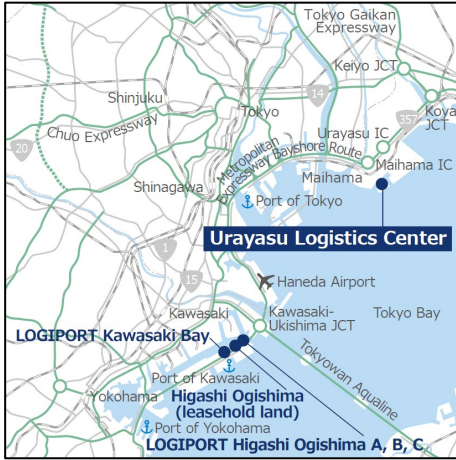
9. Outlook going forward

Please refer to the “Financial Results (REIT) for the Fiscal Period Ended February 29, 2024” released today.

* LLR’s website: <https://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated April 15, 2024. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Exhibit: Exterior image
 Urayasu Logistics Center



Okinawa Itoman Logistics Center

