

Translation

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For Immediate Release

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**Difference between Forecasts and Actual Results for the Fiscal Year Ended February 29, 2024**

We hereby announce the differences below between our full-year financial forecasts for the fiscal year ended February 29, 2024, announced on January 12, 2024, and the actual results announced today.

1. Difference from financial forecasts

(1) Difference from the consolidated financial forecasts for FYE February 29, 2024 (March 1, 2023 - February 29, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to non-controlling interests	Earnings per share
Previous forecast (A)	(Millions of yen) 6,511	(Millions of yen) (833)	(Millions of yen) (733)	(Millions of yen) (483)	(Yen) (47.56)
Results (B)	6,606	(983)	(766)	(422)	(41.58)
Change (B-A)	95	(150)	(33)	60	
Pct. change (%)	1.5	-	-	-	

Note: The Company started preparing consolidated financial statements from the fiscal year ended February 29, 2024.

Therefore, the figures as of February 28, 2023 are not shown.

(2) Difference from the non-consolidated financial forecasts for FYE February 29, 2024 (March 1, 2023 - February 29, 2024)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
Previous forecast (A)	(Millions of yen) 5,128	(Millions of yen) (752)	(Millions of yen) (374)	(Millions of yen) (136)	(Yen) (13.39)
Results (B)	5,204	(892)	(481)	(182)	(17.97)
Change (B-A)	76	(140)	(107)	(46)	
Pct. change (%)	1.5	-	-	-	
(Reference) Previous results (FYE February 28, 2023)	5,752	537	687	557	56.50

Note: On March 1, 2023, the Company conducted a 2-for-1 stock split of its common stock. Earnings per share is calculated based on the stock split having been conducted at the beginning of the fiscal year ended February 28, 2022.

## 2. Reasons for differences

The differences from the consolidated financial forecasts for FYE February 29, 2024 primarily stems from the differences in non-consolidated financial results.

The reasons for the differences from the non-consolidated financial forecasts for FYE February 29, 2024 are as follows.

Operating loss was 892 million yen, a decrease of 140 million yen from the previously announced operating loss of 752 million yen, mainly due to additional recording of repair expenses and provision for product warranties of 107 million yen as a result of failures in procured materials in the semiconductor business.

Ordinary loss was 481 million yen, a decrease of 107 million yen from the previously announced ordinary loss of 374 million yen, due to foreign exchange gains 30 million yen.

Profit was 182 million yen, a decrease of 46 million yen from the previously announced net loss of 136 million yen, due to the recording of 58 million yen in income taxes-deferred.