

Translation

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April 15, 2024

For Immediate Release

Company name: OXIDE Corporation
Representative name: Yasunori Furukawa, President & CEO
(Code: 6521 TSE Growth)
Inquiries: Masayuki Yamamoto, Vice President &
CFO, General Manager of Corporate
Management
(Tel: +81-551-26-0022)

Change of Representative Directors and Executive Officers

OXIDE Corporation (the “Company”) hereby announced that its Board of Directors resolved the following changes to its representative director and executive officers. These changes are subject to the official approval at the 24th Annual General Meeting of Shareholders and the Board of Directors to be held on May 30, 2024.

1. Changes in representative directors

(1) Reason for the change

Since our listing on the Tokyo Stock Exchange in April 2021, the Company has been committed to enhance our corporate value through various initiatives, including expanding our investments in R&D and production facilities in our Semiconductor Business, investing in university-launched start-ups, being selected for the METI Green Innovation Fund, and the acquisition of Raicol Crystals Ltd.. In order to further accelerate the growth of the Company, we believe it is crucial to expedite the commercialization of our current focus areas: power semiconductors, quantum technology, and new business from our frontier technology business division. Consequently, the Company appoints our current Representative Director and President (CEO), Dr. Yasunori Furukawa, as Chairman of the Board (CEO), focusing mainly on creating new business opportunities. Additionally, the Company appoints our current Director and Vice President (CFO), Mr. Masayuki Yamamoto, as the Representative Director and President (COO & CFO), thereby further strengthening and enhancing the management and governance of group-wide Company.

(2) Name and title of the new and old representative directors

Name	New title and responsibilities	Current title and responsibilities
Yasunori Furukawa	Chairman of the Board (CEO) Creation of business opportunities, Businesses in new areas	President (CEO) Group-wide management
Masayuki Yamamoto	President (COO & CFO) Group-wide management Corporate Management	Vice President (CFO) Corporate Management

(3) Scheduled date of appointment

May 30, 2024

(4) Date of birth, biography, and number of shares held of the newly appointed representative director

Name	Yasunori Furukawa	
Date of birth	September 12, 1959	
Biography	April 1983	Joined Hitachi Metals, Ltd. (currently Proterial Ltd.)
	June 1992	Visiting Researcher, Institute for Applied Physics, Stanford University
	April 1996	Senior Researcher, National Institute for Materials Science (currently National Research and Development Corporation)
	October 2000	Established the company, President (CEO) (present post)
Number of shares held	789,600 shares (as of February 29, 2024)	

Name	Masayuki Yamamoto	
Date of birth	June 7, 1967	
Biography	April 1990	Joined The Shoko Chukin Bank
	January 2000	Joined SONY Life Insurance Co., Ltd.
	November 2000	Director, YCF Co., Ltd.
	May 2001	Audit & Supervisory Board Member, Akesu Co., Ltd.
	December 2004	Director, KEN MEDIA Co., Ltd.
	December 2007	Joined the Company, Vice-President (CFO), General Manager of Corporate Management (present post)
Number of shares held	118,000 shares (as of February 29, 2024)	

2. List of Directors and Audit & Supervisory Board Members (as of May 30, 2024)

Name	New title and responsibilities	Current title and responsibilities
Yasunori Furukawa	Chairman of the Board (CEO) Creation of business opportunities, Businesses in new areas	President (CEO) Group-wide management
Masayuki Yamamoto	President (COO & CFO) Group-wide management Corporate Management	Vice President (CFO) Corporate Management
Kazuo Fujiura	Vice President (CTO) Laser related	Directors (CTO) Laser related
Hiroyuki Ishibashi	Directors (CTO) Crystal-related	Directors (CTO) Crystal-related
Seiji Uchida	Directors (CSO) Corporate Planning	Directors (CSO) Corporate Planning
Jiro Nakamura	External director	External director
Emi Tamechika	External director	External director
* Gareth C. W. Jones	External director	-
* Takashi Yoshida	Internal (Full time) Audit & Supervisory Board Member	General Manager Corporate Management Division Accounting Group
Yoshihito Kosaka	External Audit & Supervisory Board Member	External Audit & Supervisory Board Member
* Yoshiyuki Tanaka	External Audit & Supervisory Board Member	-

(Note)

- *: Newly appointed
- Dr. Yasunori Furukawa will be expected to serve as President of a newly established subsidiary which focuses on R&D and manufacturing power semiconductor SiC material. Details of the new company will be announced when it is formally resolved by the Board of Directors.
- Dr. Yasunori Furukawa and Mr. Siji Uchida concurrently serve as Directors of Raicol Crystals Ltd.
- Mr. Gareth C. W. Jones has served as CEO of a listed company in the UK for many years. In addition to his knowledge in the field of crystals, he has experience in group management and cross-border M&A.
- Mr. Kosaka Yoshihito is a certified public accountant and has considerable knowledge of accounting.
- The Yoshiyuki Tanaka is an attorney-at-law and has considerable knowledge of law.