



April 16, 2024

To whom it may concern,

Company: Core Concept Technologies Inc.
Representative: Takeshi Kaneko,
Representative Director, President, CEO
(Stock Code: 4371, Growth Market of TSE)
Contact: Yoshiyuki Umeda,
Executive Officer, General Manager of Business
Administration Division
(Tel: +81 3-6457-4344)

Notice of Acquisition of Shares of Pro-X Co., Ltd. (Making it a Subsidiary)

Our company hereby announces that, at the meeting of the Board of Directors held on April 16, 2024, we decided to acquire 400 outstanding shares of Pro-X Co., Ltd. (hereinafter referred to as “Pro-X”) on April 19, 2024 in order to make it a subsidiary of our company.

This is a voluntary disclosure that does not exceed the timely disclosure standards.

1. Reason for and purpose of the acquisition of shares

Headquartered in Osaka City, Pro-X offers such services as software development and consultation services for logistic companies and trading firms. The company has its strengths in the system development for logistics and sales, and possesses abundant track records in a support for the adoption of logistic systems for warehouse inventory management and vehicle allocation management as well as commercial distribution systems for revenue and sales inventory management.

We considered that we will be able to achieve the growth of the two companies by utilizing the expertise and technology cultivated by Pro-X over many years in the DX field for the logistics industry on which we place our priority.

2. Method for making Pro-X s a subsidiary

Our company will acquire 400 outstanding shares of Pro-X on April 19, 2024, making it a wholly owned subsidiary.

3. Overview of a subsidiary to be acquired

(1) Name	Pro-X Co., Ltd.
(2) Address	2-1-31 Ebie, Fukushima Ward, Osaka City, Osaka Prefecture

(3) Representative	Tomio Taniguchi, Representative Director and Chairperson Takashi Ueyama, Representative Director and President		
(4) Outline of business	Software development Consultation services		
(5) Capital	20,000 thousand yen		
(6) Date of establishment	January 8, 2003		
(7) Major shareholders and shareholding ratio	Tomio Taniguchi (50.3%) Takashi Ueyama (15.0%)		
(8) Relationship between CCT and the company	Capital relationship	None applicable.	
	Personnel relationship	None applicable.	
	Transaction relationship	None applicable.	
	Related parties or not	None applicable.	
(9) Financial standing and business performance in the past 3 years			
Fiscal year	FY 12/2021	FY 12/2022	FY 12/2023
Net asset* ¹	62,272	74,262	136,755
Total assets* ¹	296,411	286,434	311,287
Net asset per share* ²	155,682.21	185,657.33	341,887.83
Net sales* ¹	449,257	479,812	613,699
Operating profit* ¹	1,496	20,011	58,128
Ordinary profit* ¹	8,199	17,878	67,836
Profit* ¹	10,545	11,990	62,492
Profit per share* ²	26,362.75	29,975.13	157,819.50
Dividend per share	-	-	-

*1: Unit: thousand yen

*2: Unit: yen

4. Outline of the transferer

We keep the outline confidential due to a confidentiality agreement. No items are applicable to the capital, personnel, and transaction relationships with the transferer.

5. No. of shares we will acquire, the acquisition price, and the shares we hold before or after the acquisition

(1) No. of shares held before the transfer	- (No. of voting rights: -) (Ownership ratio for voting rights: -%)
(2) No. of shares we will	400 (No. of voting rights: 400)

acquire	
(3) Acquisition price	Price for acquiring shares: 400,000 thousand yen Advisory fee, etc.: 31,000 thousand yen (rough estimate) Total: 431,000 thousand yen (rough estimate) *The price for acquiring shares was determined through discussions with the other party, while considering the results of due diligence by external experts and stock value evaluation.
(4) No. of shares we hold after the acquisition	400 (No. of voting rights: 400) (Ownership ratio for voting rights: 100%)

6. Schedule

(1) Date of resolution by the Board of Directors	April 16, 2024
(2) Date of conclusion of share transfer agreement	April 16, 2024
(3) Date of share transfer	April 19 2024

7. Future outlook

We recognize that the impact on our business performance in the term ending December 2024 is minor. However, if there emerges any item that should be disclosed, we will notify you swiftly.