

April 16, 2024

Company Name: Sun Frontier Fudousan Co., Ltd.

Representative: Seiichi Saito,

President and Representative Director (Stock Code: 8934, TSE Prime Market)

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Notice of Targets for Greenhouse Gas Emission Reduction

With the aim of solving social issues through our businesses, we have identified three important issues (materiality) which is "environmental protection," "regional revitalization" and "human resource development" and promoting sustainability management.

We are pleased to announce that we have set the targets for reduction of greenhouse gas in the Group as follows.

1. Target for greenhouse gas emission reduction

Target for Greenhouse gas emission (Scope 1, 2) Reduction

Compared to fiscal 2022 Fiscal 2030 reduce 22% (reduce 2.7% annually)

Fiscal 2050 carbon neutral

2. Trend for Greenhouse gas emission (Scope1, 2) (Reference) Scope1, Scope2 Total

Unit: t-co2-e	Location based			Market based		
	FY2020	FY2021	FY2022	FY2020	FY2021	FY2022
Sun Frontier Fudousan Co., Ltd.	211.7	197.2	193.2	212.1	196.3	195.1
SF Building Support Inc.	20.0	19.1	17.9	20.0	19.1	17.9
SF Building Maintenance Inc.	67.8	94.9	98.7	67.6	95.3	99.3
Sun Frontier Space Management Co., Ltd.	525.3	1,098.8	747.5	525.3	1,099.5	748.2
Sun Frontier Hotel Management Inc.	1,491.9	5,695.3	5,680.1	1,498.0	6,063.2	6,485.4
Sky Heart Hotel Inc.	695.2	900.0	1,056.0	765.3	932.9	1,124.7
Sun Frontier Sado Inc.	2,113.5	2,211.4	1,979.2	2,267.7	2,262.7	2,100.2
SF Engineering Inc.	39.7	34.4	18.0	39.6	34.6	18.1
SF Communication Inc.	0.9	13.2	11.9	0.9	13.2	11.9
Sun Frontier Fudousan Taiwan Co., Ltd.	3.6	3.1	2.9	3.6	3.1	2.9
SUN FRONTIER VIETNAM CO., LTD	49.6	17.3	6.6	49.6	17.3	6.6
PT. SUN FRONTIER INDONESIA	145.2	3.2	0.0	145.2	3.2	0.0
Common (gasoline for company cars)	21.6	40.6	61.4	21.6	40.6	61.4
Total	5,385.9	10,328.7	9,873.3	5,616.4	10,781.0	10,871.6

Our Group is promoting various types of specific measures to realize a decarbonized society. For the details of the Group's sustainability activities, please refer to the following links for reference. https://www.sunfrt.co.jp/en/sustainability/

^{*} Greenhouse gas emission is calculated based on the GHG Protocol.

^{*} Scope1: Direct emission from the use and combustion of gas and gasoline Scope2: Indirect emission from the use of electricity through electric power companies