



April 15, 2024

Company name: TRE HOLDINGS CORPORATION
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(Code: 9247
Prime Market of Tokyo Stock Exchange)
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Notice Regarding the Recording of an Extraordinary Loss and Earnings Forecast Revisions

TRE HOLDINGS CORPORATION expects to record an extraordinary loss in the fiscal year ended March 31, 2024, related to the Noto Peninsula Earthquake that occurred on January 1, 2024. Further, in light of recent business trends, we announce the following revisions to our full-year consolidated earnings forecast for the same fiscal year, disclosed on May 15, 2023.

1. Extraordinary loss

Consolidated subsidiaries Monzen Clean Park Co., Ltd. (hereinafter, Monzen Clean Park), and Hokuriku Environmental Services Co., Ltd. (hereinafter, Hokuriku Environmental Services), were damaged during the Noto Peninsula Earthquake that occurred on January 1, 2024, and we expect to record an extraordinary loss of approximately JPY2.0bn associated with facility and equipment repair expenses. The amount of loss is currently being examined and is subject to change. Monzen Clean Park is scheduled to complete the restoration work on the controlled final landfill site by the end of June this year. Following necessary administrative procedures, it plans to open on August 1, 2024. We will contribute to Noto Peninsula Earthquake recovery efforts through this landfill site.

Further, as losses incurred at Hokuriku Environmental Services were minor, the controlled final landfill site it operates continues to accept earthquake debris and other waste materials from the fiscal year ended March 31, 2024 onward.

The Group is currently responsible for the management and operation of six temporary storage facilities in the cities of Wajima and Suzu. We will become further involved in reconstruction projects expected to begin in earnest going forward.

2. Earnings forecast revisions

(1) Revisions to the earnings forecast for the fiscal year ended March 31, 2024 (April 1, 2023–March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Millions of yen 95,200	Millions of yen 8,300	Millions of yen 8,300	Millions of yen 5,400	Yen 105.14
Revised forecast (B)	92,800	7,700	7,700	3,300	64.24
Difference (B-A)	-2,400	-600	-600	-2,100	—
Difference (%)	-2.5	-7.2	-7.2	-38.9	—
Reference: FY03/23 results	90,712	7,509	7,600	5,197	101.20

(2) Reason for revisions

In the fiscal year ended March 31, 2024, we expect sales and operating profit in the Renewable Energy Business segment to exceed forecasts due to ongoing stable operations at each power plant and strong performance in the power retailing division. At the same time, we expect the Waste Treatment & Recycling Business segment to be impacted by a delay in passing on higher costs to prices and a decline in waste volumes received at landfills (final disposal sites). In the Resource Recycling Business segment, handling volumes were lower than anticipated, and both sales and profits are expected to be below forecasts.

Further, as we expect to record the aforementioned extraordinary loss, the full-year consolidated earnings forecast was revised as detailed above.

(3) Dividend forecast

The full-year dividend forecast remains unchanged from JPY40 per share (interim dividend of JPY20 per share, year-end dividend of JPY20 per share) announced on May 15, 2023.

Note: Forecasts contained in this document are based on information available as of the date of publication.

Actual results may differ from these forecasts due to various factors.