

April 17, 2024

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Repurchase and Cancellation of Own Investment Units

(Repurchase of own investment units under the provisions of Article 80-5 of the Act on Investment Trusts and Investment Corporations of Japan, and Cancellation of own investment units under the provisions of Article 80, Paragraph 2 and Paragraph 4 of the Act on Investment Trusts and Investment Corporations of Japan)

Japan Metropolitan Fund Investment Corporation (“JMF”) announces that its board has resolved the repurchase of own investment units based on the Article 80-2 of the Act on Investment Trusts and Investment Corporations of Japan (hereinafter, referred to as the “Investment Trust Act”) applied pursuant to the Article 80-5, Paragraph 2 of the Investment Trust Act, and its board has also resolved cancellation of all of the repurchased investment units in accordance with the Article 80, paragraph 2 and paragraph 4 of the Investment Trust Act.

1. Reasons for the repurchase of own investment units

JMF decided to repurchase its own investment units based on the judgment that the improvement of capital efficiency and return to unitholders through repurchase and cancellation of its own investment units will lead to the enhancement of unitholders’ value in the med-to long-term, while comprehensively taking into consideration its investment unit price level, cash on hand, financial condition, market environment and other factors.

2. Details of matters relating to the repurchase

(1) Total number of investment units to be repurchased	15,000 units (maximum) 0.21% of the total number of issued investment units (excluding the number of own investment unit)
(2) Total amount of investment units to be repurchased	1,000 million yen(maximum)
(3) Repurchase method	Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company regarding repurchase of own investment units
(4) Repurchase period	From April 18, 2024 to May 20, 2024

JMF will terminate the transaction regarding the repurchase of own investment units when either the total number of repurchased own investment units or the total repurchase amount reaches the maximum amount, or when the repurchase period ends. With respect to the total amount of investment units to be repurchased, the scale has been determined in light of the current and future situation of cash in hand and

the LTV level following acquisition of repurchased investment units.

(Note) Due to investment unit price level of JMF, liquidity of investment units or market trends etc., it is possible that the total number of repurchase and total repurchase amount will not reach the maximum level, or there will be no repurchase at all.

3. Details of matters relating to the cancellation of its own investment units

JMF plans to cancel all the repurchased investment units in the Fiscal Period Ending August 31, 2024 (45th Fiscal Period) based on the resolution of the board of JMF. The number of investment units to be cancelled will be announced again after the acquisition of repurchased investment units are completed.

(Reference Information) The Number of Repurchased Own Investment Units as of April 17, 2024

Total Number of Issued Investment Units (excluding the number of repurchased own investment units)	6,989,091units
The Number of Repurchased Own Investment Units	Nil