

Press Release

Notice Concerning Completion of Payment for Issuance of New Shares  
as Remuneration for Restricted Stock

April 19, 2024

Listed exchanges : Prime Market  
 Listed company name : Earth Corporation  
 Code : 4985  
 URL : <https://corp.earth.jp/en/index.html>  
 Representative Director : Katsunori Kawabata, Representative Director, President & CEO  
 Contact : Isao Goji ,  
                   Senior Executive Officer  
                   Director General  
                   Corporate Planning Headquarters  
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Earth Corporation (the “Company”) hereby announces that it has completed the payment procedures on April 19, 2024 for the issuance of new shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on March 22, 2024.

Overview of issuance of new shares

|                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 Type and number of new shares to be issued                                                  | 68,800 ordinary shares of the Company                                                                                                                                                                                                                                                                                                                                                                              |
| 2 Amount to be paid in per share                                                              | ¥ 4,335 per share                                                                                                                                                                                                                                                                                                                                                                                                  |
| 3 Total amount to be paid in                                                                  | ¥ 298,248,000                                                                                                                                                                                                                                                                                                                                                                                                      |
| 4 Number of persons to whom shares are to be allotted and the number of shares to be allotted | <ul style="list-style-type: none"> <li>- Directors of the Company (excluding outside directors), 5 persons, 28,500 shares</li> <li>- Managing Executive Officer of the Company, 3 persons, 6,000shares</li> <li>- Executive officers who do not concurrently serve as directors of the Company, 20 persons, 10,500 shares</li> <li>- Directors of the Company's subsidiaries, 18 persons, 23,800 shares</li> </ul> |
| 5 Due date of payment                                                                         | April 19, 2024                                                                                                                                                                                                                                                                                                                                                                                                     |

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