



April 19, 2024

To whom it may concern:

Company Name	FUJI OIL HOLDINGS INC.
Representative	Mikio Sakai, President & CEO (Code:2607 TSE Prime Market)
Contact Us	Takekuni Takamura, General Manager, Consolidation Accounting Group (Tel:+81-6-6459-0731)

**Notice regarding Determination of Issuance Condition for Subordinated Hybrid Bonds**

FUJI OIL HOLDINGS INC. ("the Company") today decided the issuance terms and conditions for Subordinated Hybrid Bonds in a public offering ("the Bonds") released in "Notice regarding Early Redemption of Existing Subordinated Hybrid Bonds and Issuance of Subordinated Hybrid Bonds" on February 16, 2024.

(1)	Name of the Bonds	FUJI OIL HOLDINGS INC. Series 2 Unsecured subordinated bonds with optional interest payment deferral and early redemption provisions
(2)	Issue amount	25 billion yen
(3)	Initial interest rate	1.571% per annum*
(4)	Issue date	April 25,2024
(5)	Maturity date	April 25,2054
(6)	Early redemption	The Company may redeem the Bonds at its discretion on each interest payment date on or after April 24, 2029, or upon the occurrence and continuation of a tax event or an equity credit change event on or after the issue date.
(7)	Interest payment date	April 25 and October 25 of each year
(8)	Deferral of interest payment	The Company may defer all of a part of interest payments on the Bonds at its discretion
(9)	Subordination	The Bonds are ranked subordinate to the Company's general debt and senior to the common stock
(10)	Rating	BBB+ (Rating and Investment Information, Inc.)
(11)	Equity	Class 3, Equity 50% (Rating and Investment Information, Inc.)
(12)	Issuing form	Public Offering in Japan
(13)	Underwriters	An underwriter syndicate where Nomura Securities Co., Ltd., Daiwa Securities Co. Ltd., and SMBC Nikko Securities Inc., act as joint lead managers for this syndication
(14)	Book-entry transfer institution	Japan Securities Depository Center, Inc.
(15)	Financial, issuing and paying agent	Mizuho Bank, Ltd.

Note\* A fixed interest rate from the day after April 25, 2024 to April 25, 2029; variable interest rate from the day after April 25, 2029 (interest rate shall step up on the day after April 25, 2029).

Note: The purpose of this notice is to officially announce the issuance of the subordinated bonds through public offering, not for the purpose of solicitation of investment and other similar activities.