

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



April 22, 2024

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code:8739, TSE Prime Market)

SPARX Group Announces Dissolution of Consolidated Subsidiary Coinciding with Organizational Restructuring

TOKYO—April 22, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) hereby announces that dissolution of its consolidated subsidiary SPARX Innovation for Future Co., Ltd. (SIF) was resolved at today's SIF Board of Directors meeting.

■ Reason for dissolution

SPARX established SIF as the general partner (GP) for the Space Frontier Fund, with the primary objective of supporting human resources and technology in space development, fostering globally competitive Japanese space companies, and contributing to overall technological innovation in Japan. Simultaneously, consolidated subsidiary SPARX Asset Management Co., Ltd. (SAM) also makes venture capital investments through the Mirai Creation Funds and other channels. However, to further bolster the Group's management capabilities by sharing both companies' knowledge to achieve synergistic effects, SPARX decided to become the GP of the Space Frontier Fund, entering into a discretionary investment management agreement with SAM, effective as of March 29, 2024, to maintain the Fund management, and thereafter integrated SIF's Investment & Research division into SAM, effective as of April 1, 2024. This reorganization results in SIF being dissolved and liquidated.

■ Other

Information concerning the Space Frontier Funds on SIF's website will be moved to a dedicated website to be opened later.

■ For inquiry

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No further entry