



April 23, 2024

Company Vision Inc.
Representative Kenichi Sano, Chairman and CEO
Tokyo Stock Exchange Prime Market
Stock Code: 9416
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Notice of Revision of Dividend Forecast (Initial Dividend)

Vision Inc. hereby announces that it has resolved at the Board of Directors Meeting held on April 23, 2024 to distribute dividends from surplus with record dates of June 30 and December 31, 2024, in accordance with the change in its basic dividend policy from FY2024, as follows.

1. Details of revision

Record date	Dividend per share (JPY)		
	End of second quarter	End of fiscal year	Total
Previous forecast (Announced on February 13, 2024)	JPY 0.00	JPY 0.00	JPY 0.00
Revised forecast	JPY 11.00	JPY 14.00	JPY 25.00
Results for the current fiscal year (FY2024)			
Results for the previous fiscal year (FY2023)	JPY 0.00	JPY 0.00	JPY 0.00

(Note) The above dividends per share are calculated based on the current earnings forecast for FY2024, and may be revised depending on future performance trends.

2. Reason

At the 23rd Ordinary General Meeting of Shareholders held on March 28, 2024, the partial amendment to the Articles of Incorporation was approved as proposed, and the Company had announced the amendment to its policy regarding the determination of dividends from surplus, etc.

Specifically, the Company has amended the Articles of Incorporation to enable the Board of Directors resolution to distribute dividends from surplus, etc. Its basic policy is to provide a stable and continuous return of profits to the shareholders, taking into consideration the business environment surrounding the Group, while securing the necessary internal reserves to strengthen the financial position and expand the business.

In the previous fiscal year (FY2023), there has been a high recovery trend in travel demand, especially inbound travel, since the abolition of border measures. As a result, net sales exceeded JPY30 billion and operating profit reached a record high.

For the current fiscal year (FY2024), based on its strong performance in the previous fiscal year, the Company has determined that the financial base and environment are in place to enable it to return profits to the shareholders while investing for future growth. Accordingly, it plans to pay an interim dividend of JPY 11 per share, the initial dividend since its founding.

The Company also plans to implement medium-to long-term shareholder return measures, such as dividends, from the perspective of increasing corporate value.