



April 23, 2024

Name of Listed Company: KOMORI CORPORATION  
Representative: Mr. Satoshi Mochida  
Representative Director, President and CEO  
Securities Code: 6349 (Prime Market, Tokyo Stock Exchange)  
Contact: Mr. Iwao Hashimoto  
Director, Senior Operating Officer  
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### **Komori Corporation Announces a Business Acquisition to Be Undertaken by Komori Chambon S.A.S.**

Komori Corporation hereby announces that Komori Chambon S.A.S. (“KCM”), a consolidated subsidiary, signed an agreement regarding the acquisition of a business managed by Bernal, LLC (“Bernal”) through Komori Chambon USA Corporation, a KCM subsidiary based in the United States. The business to be acquired engages in the manufacture and sale of rotary die tools, as well as related services, and Bernal is one of America’s leading manufactures in this field. The aforementioned agreement (the “Asset Purchase Agreement”) was signed with Bernal’s shareholder on April 23, 2024 (April 22, 2024 in the U.S.). Although this business acquisition does not fall into the Tokyo Stock Exchange’s timely disclosure standards, the Company is voluntarily making this announcement based on the conclusion that it can be considered actionable information.

#### **1. Background and Objective of the Business Acquisition**

KCM is a Komori Group company specializing in the development, manufacture and sale of integrated production lines for package printing and converting. Going forward, the global package printing market is expected to enjoy constant expansion. In particular, the paper package market is considered to have strong growth potential on the back of the recent trend of transitioning away from plastics. In last few years, package manufacturers worldwide have undergone repeated M&A, consolidating their operations at an ever-faster pace, with some major converters, mostly headquartered in North America. Against this backdrop, KCM decided to acquire the business related to the manufacture and sale of, as well as services associated with, rotary die tools from the U.S.-based Bernal, a leading rotary die tool manufacturer boasting superiority in terms of proposal, design, manufacturing and service capabilities along with an extensive customer base, which encompasses a number of major package manufacturers and highly rated brand owners in North America. Komori believes that this acquisition will help KCM achieve its vision of “becoming a provider of high-value-added, one-stop solutions to package manufacturers around the globe.”

This business acquisition will provide KCM with access to the high-quality customer base served by Bernal, enabling the former to expand sales of its printing and converting systems. Moreover,

KCM will be able to market high-value-added die tools, produced by Bernal for general paperboard packaging manufacturing, to customers in and outside North America. In addition, the acquisition will enable KCM to optimize its highly productive printing and processing systems and integrate these offerings with Bernal’s sophisticated die tools. This will, in turn, allow for the provision of proposals with greater added value for customers and thereby help KCM gain competitive edge over other companies. Also, KCM will be positioned to effectively utilize Bernal’s manufacturing facilities and service networks to create synergies and otherwise achieve business expansion. Through the measures described above, KCM aims at strengthening its competitiveness in the growing market for packaging printing and converting.

## 2. Overview of the Counterpart of the Business Acquisition

(1) Name	Bernal, LLC	
(2) Location	2960 Technology Drive Rochester Hills, MI 48309 U.S.A.	
(3) Representative	Chris Merendino (CEO)	
(4) Business	Manufacture and sale of rotary die tools and the provision of related services	
(5) Capital	US\$463 thousand	
(6) Establishment	The 1950s	
(7) Shareholders	Auxo Die Holdings, LLC	
(8) Relationship with the listed company	Capital relationship	None
	Personal relationship	None
	Transactional relationship	None
(9) Net sales in the most recent fiscal year	US\$12,409,000 (not audited by accounting auditors)	

## 3. Overview of the Business Acquisition

(1) Content of the business to be acquired	Manufacture and sale of rotary die tools and the provision of related services
(2) Assets and liabilities associated with said business by item	<ul style="list-style-type: none"> <li>● Notes and accounts receivable, inventories, noncurrent assets and other business assets (excluding cash and deposits).</li> <li>● Notes and accounts payable recorded in connection with business and other liabilities.</li> <li>● The volume of assets and liabilities is within the scope of working capital agreed upon by the transferrer.</li> </ul>

(3) Acquisition price and payment method	(1) Acquisition price Not disclosed (2) Payment method Cash payment (planned)
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#### 4. Overview of KCM

(1) Name	Komori Chambon S.A.S.
(2) Location	Orléans, France
(3) Representative	Eiji Kajita, Chairman, Laurent Bince, CEO
(4) Business	Manufacture, sale and repair of package printing presses
(5) Capital	€20,531 thousand
(6) Shareholder	Komori Corporation (100%)

#### Overview of Komori Chambon USA Corporation

(1) Name	Komori Chambon USA Corporation
(2) Location	Charlotte, North Carolina, the United States
(3) Representative	Laurent Bince, CEO
(4) Business	Sale of package printing presses
(5) Capital	US\$16,301 thousand
(6) Shareholder	Komori Chambon S.A.S. (100%)

#### 5. Schedule

(1) Date of agreement	April 23, 2024 (April 22, 2024 in the U.S.)
(2) Date of acquisition	April 23, 2024 (April 22, 2024 in the U.S.)

#### 6. Outlook

Komori Corporation currently expects that the impact of the aforementioned acquisition will be minor in terms of consolidated operating results for the fiscal year ending March 31, 2025. Going forward, the Company will swiftly make announcements if matters that may materially affect operating results and require disclosure emerge.