

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

**SPARX's Space Frontier Fund Invests in Blue Skies Space Ltd,
a British Developer and Operator of Satellites
Dedicated to Acquiring Academic Space Science Data**
—Helping elucidate human evolution through space science data acquisition—

TOKYO—April 24, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Space Frontier Fund—operating since June 2020—invested in Blue Skies Space Ltd (BSSL), a British developer and operator of satellites specialized in acquiring space science data for academia. BSSL intends to use this financing round primarily to accelerate satellite development and secure rocket berths for satellite launches.

■ Portfolio Company Profile

BSSL develops and operates satellites to provide space science data at reasonable costs with high frequency to its clients, primarily in academia. Such data was previously available only through national space agencies, such as JAXA and NASA. Its mission is to help elucidate human evolution by providing opportunities to acquire space science data, which is currently in short supply, by way of developing and operating satellites tailored to acquiring space science data for academic use.

For more details on BSSL, visit its website at <https://bssl.space/>.

■ Space Frontier Fund Overview

The Space Frontier Fund primarily seeks to support human resources and technology development in space-related industries, foster globally competitive Japanese space companies, and assist technological innovation throughout Japan. Under SPARX subsidiary SPARX Innovation for the Future as its manager, the Fund began operations in June 2020 with an initial investment of JPY 9.2 billion from Toyota Motor Corporation, Mitsubishi UFJ Bank, Sumitomo Mitsui Banking Corporation, Mizuho Bank, and others. SPARX Asset Management Co., Ltd. one of SPARX's subsidiaries, has managed the Fund since April 2024.

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