

April 25, 2024

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities code: 8963)

Asset Manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, President & CEO
Contact: Jun Komo
General Manager of Planning Department
(Tel. +81-3-5411-2731)

Notice concerning Change of Director of Asset Manager

Invincible Investment Corporation (“INV”) hereby announces that its asset manager, Consonant Investment Management Co., Ltd. (the “Asset Manager”), received and accepted a resignation request from a director as follows.

Details

Change of director

Director to resign (as of April 25, 2024)

Managing Director *Taku Iwasaki**

* The retiring director also resigned as Head of the New REIT Preparation Office on the same date, which he had concurrently served. As a result, Naoto Ichiki, Chairman and Director of the Asset Manager, assumed the position of Head of the New REIT Preparation Office as of the same date.

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Website of INV: <https://www.invincible-inv.co.jp/en/>