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April 26, 2024

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 (Securities code: 6902; Tokyo and  
 Nagoya Stock Exchanges)  
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### Matters Concerning Controlling Shareholder, Etc.

DENSO CORPORATION (the “Company”) hereby announces that, with regard to Toyota Motor Corporation, which is an “other affiliated company” as defined in the Regulation on Financial Statements of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other affiliated company

(As of March 31, 2024)

| Name                     | Attribute                | Ratio of voting rights held (%) |                                      |       | Financial instruments exchange, etc. on which the issued shares, etc. are listed  |
|--------------------------|--------------------------|---------------------------------|--------------------------------------|-------|---|
|                          |                          | Voting rights directly held     | Voting rights subject to aggregation | Total |   |
| Toyota Motor Corporation | Other affiliated company | 20.58                           | 0.00                                 | 20.58 | Prime Market of the Tokyo Stock Exchange<br>Premier Market of the Nagoya Stock Exchange<br>New York Stock Exchange (U.S.A.)<br>London Stock Exchange (U.K.) |

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between the Company and the parent company, etc.

- (1) Position of the Company in the corporate group of the parent company, etc.

Toyota Motor Corporation (TMC) held 20.58% of the Company's total voting rights. The Company is a TMC affiliate accounted for by the equity method.

The company sells various automotive parts to TMC and its group companies (TMC group). Our sales to TMC group accounted for 48.4% of our net sales.

- (2) Limitations, risks and benefits from an operational standpoint of belonging to the corporate group of the parent company, etc.

TMC held 20.58% of the Company's total voting rights. The Company has no negative conditions and limitations from TMC, such as approval matters for conducting business activities.

TMC group is a large and stable customer of the Company. The sales to TMC group accounted for 48.4% of our net sales, so their sales could have an impact on the Company's business results.

(3) Policy and measures to achieve a certain degree of independence from the parent company, etc.

Although the high percentage of our revenue to TMC group, the Company sells various automotive parts to TMC group after conducting our own R&D, production, and sales activities.

As is the case with other business partners, the terms and conditions of transactions with TMC group are determined through negotiations with each TMC group's company.

(4) Status of securing a certain degree of independence from the parent company, etc.

The Company keeps the independency on business without any limitations from TMC.

3. Matters concerning transactions with controlling shareholder, etc. (April 1, 2023 to March 31, 2024)

| Name                     | Business   | Relationship               |                                 | Description of important transactions |                                   | Amounts (million yen) | Item  | FY-end balance (million yen) |
|--------------------------|--|----------------------------|---------------------------------|---------------------------------------|-----------------------------------|-----------------------|---|------------------------------|
|                          |  | concurrent directors, etc. | Business relation               |                                       |                                   |                       |   |                              |
| Toyota Motor Corporation | Manufacturing and Sales of automobiles and their parts | Concurrent 1               | Sales of the Company's products | Business transactions                 | Sales of various automotive parts | 1,614,017             | Accounts Receivable-trade                         | 147,182                      |
|                          |  |                            |                                 |                                       |                                   |                       | Electronically recorded monetary claims-operation | 41,992                       |

(NOTE) The transaction amount doesn't include consumption taxes, while the balance includes consumption taxes.