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April 26, 2024

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(Securities code: 6902;
Tokyo and Nagoya Stock Exchanges)
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Notice Concerning Year-End Dividend of Surplus for Fiscal Year Ending March 31, 2024

DENSO CORPORATION (the “Company”) announces that its board of directors during a meeting held on April 26, 2024, passed a resolution regarding the Company’s year-end dividend of surplus for the fiscal year that ended on March 31, 2024. For details, please refer to the following information.

1. Details of year-end dividends

	Resolution	Last dividend forecast (Announced October 31, 2023)	Previous period result
Record date	March 31, 2024	As to the left	March 31, 2023
Dividend per share	30.00yen	27.00yen	23.75yen
Total dividend amount	87,327million yen	-	71,141 million yen
Effective date	May 23, 2024	-	May 25, 2023
Dividend resource	Retained Earnings	-	Retained Earnings

(Note) The Company split its common stock into 4 shares with the effective date of October 1, 2023. Previous period results are calculated assuming that the stock split was carried out at the beginning of the fiscal year ending March 2023.

2. Reason for the dividend amount

The Company emphasizes business investment for growth and shareholder returns and considers sustainable improvement of corporate value and expansion of shareholder returns to be one of its important management policies. The company is thoughtful with capital costs and works to enhance corporate value by achieving an optimal capital structure, while balancing safety and efficiency and

maximizing shareholder returns. In accordance with this policy, the company adopted DOE as the dividend standard and will execute long-term stable dividends with the aim of continuous increases from 3.0%.

After a comprehensive review, the company has decided to pay year-end dividends of 30 yen, an increase of 3 yen from the previously announced dividend forecast. As a result, the annual dividend per share will be 55 yen and DOE of this Fiscal Year will be 3.3%.

(Reference) Details of the annual dividends

Record	Dividend for fiscal year ended March 31, 2024	Dividend for fiscal year ended March 31, 2023
End of the 2 nd quarter	25.00yen	22.50yen
Year-end	30.00yen	23.75yen
Total	55.00yen	46.25yen

(Note) The Company split its common stock into 4 shares with the effective date of October 1, 2023. Previous period results are calculated assuming that the stock split was carried out at the beginning of the fiscal year ending March 2023.