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April 26, 2024

Company name: DENSO CORPORATION
Name of representative: Shinnosuke Hayashi, President and CEO
(Securities code: 6902;
Tokyo and Nagoya Stock Exchanges)
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Notice Concerning Plans for Disposal of Treasury Stock as Restricted Stock Compensation

DENSO CORPORATION (the "Company") announces that based on the Restricted Stock Compensation Plan (hereinafter referred to as the "Plan"), the introduction of which was approved at the 97th Ordinary General Meeting of Shareholders held on June 19, 2020, it will continue to dispose of treasury stock as stock compensation this fiscal year.

At this time, directors other than non-executive directors, directors outside the Company, and executive officers who do not concurrently serve as directors of the Company can reasonably expect to receive 205,693,401 yen for the disposal of treasury stock allotted under the Plan. (The total amount paid for the disposal of treasury stock allocated under this system to directors other than non-executive directors and outside directors and executive officers who do not concurrently serve as directors of the Company in the last fiscal year was 197,328,560 yen.)

Further details will be announced as soon as they are decided.