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April 24, 2024

To whom it may concern:

Company Name: Japan Aviation Electronics Industry, Limited
Representative: Masayuki Muraki, President
(Securities number: 6807 Tokyo Stock Exchange Prime Market)
Contact: Katsuyuki Koyama
General Manager Accounting and Financial Division
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Notice Regarding Revisions to the Year-End Dividend Forecast for the Fiscal Year Ended March 31, 2024

Japan Aviation Electronics Industry, Limited (JAE) hereby announces that at the Board of Directors' meeting held on April 24, 2024, it resolved to revise the year-end per-share dividend forecast for the fiscal year ended March 31, 2024, as indicated below.

1. Reason for the revision of the dividend forecast

JAE, focusing on the improvement of business performance, upholds the basic policy of strengthening its financial structure in the medium- to long-term and paying out stable dividends to shareholders, while taking into account capital investments and research and development investments both in Japan and overseas to ensure sustainable growth and the improvement of profits in the future. The policy is to maintain a consolidated dividend payout ratio of at least 30%, taking into account the overall growth potential of the business, stability and capital efficiency.

Based on this basic policy, and taking into account the consolidated financial results for the fiscal year ending March 31, 2024 (full year) announced today and the change in the composition of our shareholding due to the tender offer of our own shares conducted in the fourth quarter, the year-end dividend forecast for the current fiscal year will be revised upward to 30 yen per share, an increase of 5 yen from the previous forecast of 25 yen per share.

Accordingly, the annual dividend for the year ended March 31, 2024 will be 55 yen per share, an increase of 5 yen from the result for the previous fiscal year, including the interim dividend of 25 yen per share.

2. Details of the revision

	Annual dividends		
	End of 2Q	Year-end	Total
Previous forecast (Announced on April 27, 2023)		25 yen	50 yen
Revised forecast		30 yen	55 yen
Results for the current fiscal year	25 yen		
Results for the previous fiscal year (Fiscal year ended March 31, 2023)	25 yen	25 yen	50 yen