

April 24, 2024

Company name: ispace, inc.  
Name of representative: Takeshi Hakamada, Representative  
Director and CEO  
Securities code: 9348; Growth Market  
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## **Notice regarding Borrowing of Funds and Repayment**

ispace, inc. (ispace) hereby announces that it has resolved to borrow funds and to make a repayment of existing borrowings on April 24, 2024. The details are described as below.

### 1. Reason for borrowing funds

ispace is borrowing total of 4 billion yen (partially refinanced) to allocate them as working capital for development and other related expenses for Missions 3 and 6. ispace intends to further accelerate the cycle of improving quality of technologies and to capture the expected expansion of market demand by securing its cash on hand and further enhancing the stability of its financial base.

### 2. Overview of borrowing funds

#### (1) Short-term debt (Bridge-Loan)

(1) Lender	Sumitomo Mitsui Banking Corporation
(2) Borrowing amount	5 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Borrowing date	April 30, 2024
(5) Borrowing period	3 months
(6) Repayment method	Bullet repayment on due date
(7) Collateral	No collateral or guarantee

#### (2) Long-term debt

(1) Lender	Sumitomo Mitsui Banking Corporation
(2) Borrowing amount	2 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Borrowing date	April 30, 2024
(5) Borrowing period	3 years
(6) Repayment method	Bullet repayment on due date
(7) Collateral	No collateral or guarantee

### 3. Overview of repayment

(1) Lender	Sumitomo Mitsui Banking Corporation
(2) Borrowing amount	3 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Borrowing date	August 31, 2023

(5) Repayment date	April 30, 2024
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4. Outlook

Regarding the above "2. Overview of borrowing funds (1) Short-term debt (Bridge-Loan)," we are currently discussing with several financial institutions about turning it into a permanent loan upon the expiration of the future term (maturity date: July 31, 2024) and will disclose the details as soon as they are determined.

5. Impact on financial results

The impact of the borrowings on our forecast of consolidated financial results for the fiscal year ending March 31, 2024 is not expected to be material. Also, the impact on our consolidated financial results for the fiscal year ending March 31, 2025 is currently being analyzed. ispace will promptly announce if it is determined that there are any matters that require disclosure.