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Securities code: 1712

April 30, 2024

(Start date of measures for electronic provision: April 25, 2024)

To Shareholders with Voting Rights:

Hiroya Yamamoto
President and Representative Director
Daiseki Eco. Solution Co., Ltd.
8-18 Meizencho, Mizuho-ku, Nagoya, Japan

NOTICE OF THE 28th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 28th Annual General Meeting of Shareholders of Daiseki Eco. Solution Co., Ltd. (the “Company”) will be held as described below.

Measures for electronic provision have been taken for the convocation of this Annual General Meeting of Shareholders, and the matters subject to electronic provision are posted on the following internet website as “Notice of the 28th Annual General Meeting of Shareholders.”

The Company’s website: <https://www.daiseki-eco.co.jp/ir/meeting.html>

In addition to the above website, the matters subject to electronic provision are also posted on the following website.

The Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website above, enter and search for the Company name “Daiseki Eco. Solution” or securities code “1712,” then select “Basic information,” and “Documents for public inspection/PR information” to view the information.

If you are unable to attend the meeting on the day, you can exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders presented in the matters subject to electronic provision, and exercise your voting rights by Tuesday, May 21, 2024 at 5:30 p.m. Japan time.

- 1. Date and Time:** Wednesday, May 22, 2024 at 10:00 a.m. Japan time
(Reception opens at 9:00 a.m.)
- 2. Place:** 2F, Meeting Room, Daiseki Eco. Solution Head Office
8-18 Meizencho, Mizuho-ku, Nagoya, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report and Consolidated Financial Statements for the Company’s 28th Fiscal Year (March 1, 2023 - February 29, 2024) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 28th Fiscal Year (March 1, 2023 - February 29, 2024)

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Regarding the appropriation of surplus for the fiscal year under review, considering factors such as the financial results and business environment for the fiscal year under review, and taking into account the level of internal reserves, we have decided to pay out dividends as follows.

Matters regarding year-end dividend

(1) Type of dividend property

Cash

(2) Matters regarding allocation of dividend property to shareholders and the total amount thereof

7 yen per share of the Company's common shares, including a commemorative dividend of 1 yen

Total amount: 117,539,373 yen

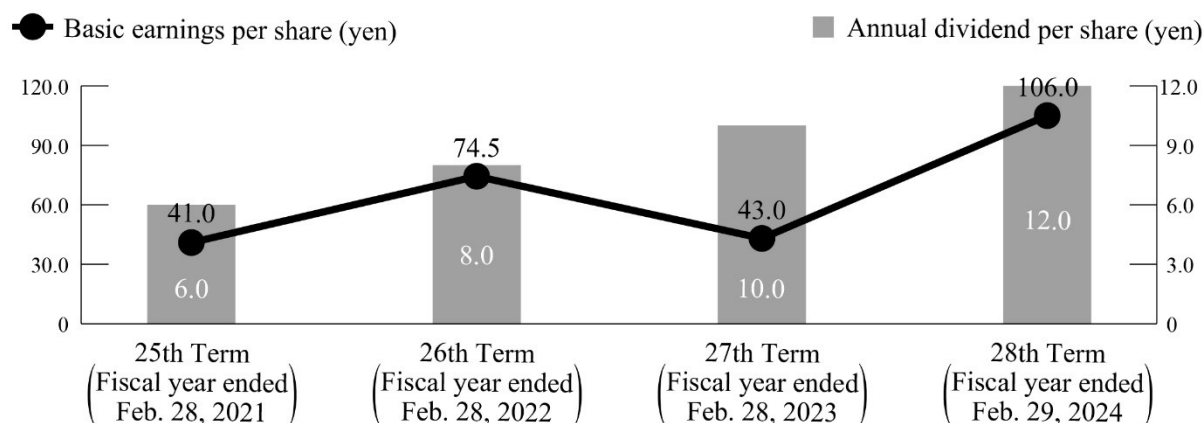
Including the interim dividend (5 yen per share), the annual dividend shall be 12 yen per share.

(3) Effective date of dividends of surplus

May 23, 2024

For the Company's dividend policy, please refer to "(11) Policy on Dividends of Surplus" under "1. Status of the Corporate Group" of the Business Report on page 21 (available only in Japanese).

[Reference] Trends in annual dividend per share and basic earnings per share



Proposal 2: Election of Two (2) Directors (excluding those who are Audit and Supervisory Committee Members)

The terms of office of all two (2) Directors (excluding those who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of two (2) Directors.

The summary of the Audit and Supervisory Committee's opinions on the election of Directors is as follows.

The Audit and Supervisory Committee conducted a review by examining factors including the qualifications of and status of business execution by each candidate, the effectiveness of the Board of Directors' supervisory function, and the level of improvement of corporate value. As a result, the Committee deemed that each candidate possesses profound expertise, extensive experience and the competence required of a Director, and it is therefore appropriate to elect the candidates as Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
1	Hiroya Yamamoto (May 23, 1968) [Reappointment] [Attendance at the Board of Directors meetings] 100% (21/21)	March 2002	Joined Daiseki Co., Ltd.	167,340
		February 2004	Director and General Manager of Headquarters of Environmental Business, the Company	
		September 2007	Director, Green Arrows Holdings, Inc. (current position)	
		May 2008	Managing Director and General Manager of Headquarters of Environmental Business, the Company	
		October 2008	President and Representative Director, Green Arrows Central Co., Ltd. (retired in March 2022)	
		March 2012	President and Representative Director, Green Arrows Kyushu Co., Ltd. (retired in March 2022)	
		May 2013	Senior Managing Director and General Manager of Headquarters of Environmental Business, the Company	
		May 2017	Vice President and General Manager of Headquarters of Planning and Management	
		March 2021	President and Representative Director (current position)	
[Reasons for nomination as candidate for Director] Based on his track record of contributing greatly to the growth and development of the Company as Vice President and President, as well as his extensive insights and experience, the Company has deemed that he continues to be qualified as a Director.				

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)	Number of shares of the Company held
2	Ryuji Suzuki (October 30, 1962) [New appointment]	January 2005 Joined the Company March 2005 General Manager of Tokyo Head Office, the Company May 2007 Director and General Manager of Tokyo Head Office September 2010 Director, System Kikou Co., Ltd. September 2013 Director and Deputy General Manager of Headquarters of Environmental Business, the Company May 2015 Managing Director and Deputy General Manager of Headquarters of Environmental Business May 2017 Managing Director and General Manager of Headquarters of Environmental Business May 2020 Senior Managing Director and General Manager of Headquarters of Environmental Business May 2022 Senior Managing Executive Officer and General Manager of Headquarters of Environmental Business March 2024 Senior Managing Executive Officer, in charge of management in general (current position)	36,060
[Reasons for nomination as candidate for Director] Based on his extensive experience in front-line management at the Company, as well as his track record of overseeing overall operations as General Manager of Headquarters of Environmental Business, the Company has deemed that he is qualified as a Director.			

- Notes:
1. There are no special interests between any of the candidates and the Company.
 2. The Company has concluded a Directors and Officers liability insurance (D&O insurance) contract where all candidates for Directors are insured persons. For an overview of the said insurance, please refer to (Notes) 7. in “(1) Status of Directors” under “4. Matters Regarding Company Officers” of the Business Report on page 24 (available only in Japanese). All candidates for Directors shall be insured persons under the said insurance if they are elected. In addition, while the contract period of the said insurance contract ends on November 1, 2024, the Company plans to renew the said contract.
 3. For the table of skills (skills matrix) that lists each candidate’s skills, please refer to “[Reference] Composition of Directors” on page 9.

Proposal 3: Election of Three (3) Directors who are Audit and Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of three (3) Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has given its consent to the submission of this proposal.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
	Miharu Hanamura (February 26, 1978) [Reappointment] [Attendance at the Board of Directors meetings] 100% (21/21)	October 2001 April 2005 August 2018 September 2018 May 2020	Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC) Registered as a certified public accountant Resigned from Deloitte Touche Tohmatsu LLC Opened Hanamura Miharu CPA Office (current position) Outside Director and Audit and Supervisory Committee Member, the Company (current position)	—
1	<p>[Reasons for nomination as candidate for Outside Director and expected role]</p> <p>She has engaged in the auditing operations of numerous listed companies, has extensive knowledge regarding accounting and internal control, and has made comments and recommendations. She has also made recommendations as a member of the Nomination and Compensation Committee, a voluntary advisory body of the Company. Based on the above, the Company has deemed that she continues to be qualified as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p>After she is elected, she can be expected to contribute to ensuring the soundness and appropriateness of decision-making by the Company’s management and improving transparency, by participating in the Company’s management from the standpoint of an Outside Director who is an Audit and Supervisory Committee Member. She can also be expected to contribute to the “promotion of diversity” in the Company, and to play a role as a member of the Nomination and Compensation Committee.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)	Number of shares of the Company held
2	Takashi Horibe (February 11, 1957) [New appointment]	April 2012 Director of Environmental Activities Division, Environment Department, Aichi Prefectural Government	-
		April 2014 Director of Global Warming Prevention Section, Air Environment Division, Environment Department, Aichi Prefectural Government	
		April 2015 Director of Air Environment Division, Environment Department, Aichi Prefectural Government	
		April 2016 Executive Director, Recycling and Waste Management, Recycling and Waste Management Division, Environment Department, Aichi Prefectural Government	
		April 2017 Managing Director, Aichi Seaside Environment Center	
		April 2018 Executive Director, Aichi Seaside Environment Center	
		June 2019 Executive Officer, AISANKYOU (current position) (scheduled to retire in June 2024)	
<p>[Reasons for nomination as candidate for Outside Director and expected role]</p> <p>Although he has never been directly involved in corporate management, he has a long career of serving in positions at environmental authorities, as well as a career at various environmental organizations. Based on the above, the Company has deemed that he is qualified as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p>After he is elected, he can be expected to contribute to ensuring the soundness and appropriateness of decision-making by the Company's management and improving transparency, by participating in the Company's management from the standpoint of an Outside Director who is an Audit and Supervisory Committee Member. He can also be expected to play a role as a member of the Nomination and Compensation Committee.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)	Number of shares of the Company held	
3	Keisuke Kobayashi (May 13, 1968) [New appointment]	July 2004	Director in charge of Business Development Office, YAGAMI INC.	-
		April 2005	Director and General Manager of Sales Division, No.1 Business Headquarters, and in charge of Business Development Office, YAGAMI INC.	
		August 2005	Director and General Manager of No.1 Business Headquarters, and in charge of Business Development Office, YAGAMI INC.	
		July 2007	Director and General Manager of Business Administration Headquarters, YAGAMI INC.	
		July 2008	Senior Managing Director, YAGAMI INC.	
		July 2010	Representative Director and Executive Vice President, YAGAMI INC.	
		July 2012	Representative Director and President, YAGAMI INC. (current position)	
		August 2018	Representative Director and President, Yagami Fanitech KK (current position)	
		April 2023	President and CEO, HIRAYAMA Manufacturing Corporation (current position)	
<p>[Reasons for nomination as candidate for Outside Director and expected role]</p> <p>He has been contributing to the management of YAGAMI INC. and its group companies as a corporate manager. With his extensive experience and proven track record, he has excellent execution ability in corporate management, including involvement in managing subsidiaries of YAGAMI INC. Based on the above, the Company has deemed that he is qualified as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p>After he is elected, he can be expected to contribute to ensuring the soundness and appropriateness of decision-making by the Company's management and improving transparency, by participating in the Company's management from the standpoint of an Outside Director who is an Audit and Supervisory Committee Member. He can also be expected to play a role as a member of the Nomination and Compensation Committee.</p>				

- Notes:
1. There are no special interests between any of the candidates and the Company.
 2. Ms. Miharu Hanamura, Mr. Takashi Horibe and Mr. Keisuke Kobayashi are candidates for Outside Directors.
 3. The Company has designated Ms. Miharu Hanamura as an Independent Director and notified Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. accordingly. If she is elected as originally proposed, the Company plans to continue designating her as an Independent Director. Also, if Mr. Takashi Horibe and Mr. Keisuke Kobayashi are elected as originally proposed, the Company plans to designate them as new Independent Directors and notify the two exchanges accordingly.
 4. Ms. Miharu Hanamura currently serves as an Outside Director who is an Audit and Supervisory Committee Member of the Company. At the conclusion of this General Meeting, her term of office as an Outside Director who is an Audit and Supervisory Committee Member will be four years.
 5. The Company has concluded an agreement with Ms. Miharu Hanamura to limit her liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act to the extent stipulated by laws and regulations, pursuant to provisions of Article 427, Paragraph 1 of the Companies Act and Articles of Incorporation of the Company. If she is elected as originally proposed, the Company plans to continue the said agreement with her. Also, if Mr. Takashi Horibe and Mr. Keisuke Kobayashi are elected as originally proposed, the Company plans to conclude the same agreement with them.

6. The Company has concluded a Directors and Officers liability insurance (D&O insurance) contract where Ms. Miharu Hanamura is the insured person. For an overview of the said insurance, please refer to (Notes) 7. in “(1) Status of Directors” under “4. Matters Regarding Company Officers” of the Business Report on page 24 (available only in Japanese). Ms. Miharu Hanamura shall continue to be an insured person under the said insurance if she is reelected, while Mr. Takashi Horibe and Mr. Keisuke Kobayashi shall be insured persons under the said insurance if they are elected. In addition, while the contract period of the said insurance contract ends on November 1, 2024, the Company plans to renew the said contract.
7. For the table of skills (skills matrix) that lists each candidate’s skills, please refer to “[Reference] Composition of Directors” on page 9.

[Reference] Composition of Directors

Considering the number of Directors that will enable accurate and swift decision-making by the Board of Directors, as well as the overall balance of knowledge, experience, and abilities of the Board of Directors, from the perspective of selecting the right person for the right job, after a comprehensive consideration of the above factors, candidates for Directors are nominated.

Name	Title	Outside	Committees			Management	Operations	FA	Sales	Technology	Risks	Legal	Female
			Audit	Nomination and Compensation	Compliance								
Hiroya Yamamoto	President and Representative Director			○	◎	●	●		●	●			
Ryuji Suzuki	Vice President and Representative Director			○	○	●	●		●			●	
Miharu Hanamura	Director (Audit and Supervisory Committee Member)	○	◎	○				●			●	●	○
Takashi Horibe	Director (Audit and Supervisory Committee Member)	○	○	○			●			●	●		
Keisuke Kobayashi	Director (Audit and Supervisory Committee Member)	○	○	◎		●			●		●		

*Each Director has up to four fields for which they are expected to play an active role listed. *◎ refers to the chairperson.

Management: Management and growth strategies

Operations: Industry knowledge, recycling, ESG

FA: Finance and accounting

Sales: Sales and marketing

Technology: Business development and technology development, manufacturing and production

Risks: Risk management

Legal: Legal, labor, human resources and IT affairs