



April 25, 2024

To whom it may concern:

Company name Kitanotatsujin Corporation  
Representative Katsuhisa Kinoshita  
Representative Director & President  
Stock code: 2930  
Prime Market, Tokyo Stock Exchange  
SAPPORO SECURITIES EXCHANGE  
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### **Notice of Distribution of Surplus**

Kitanotatsujin Corporation (the “Company”) hereby announces that at a Board of Directors’ Meeting held on April 25, 2024, a resolution was passed regarding the distribution of surplus with a record date of February 29, 2024, to be proposed at the 23rd Annual General Meeting of Shareholders scheduled to be held on May 21, 2024, as described below.

#### 1. Details of Dividends

|                              | Amount Decided    | Latest dividend forecast<br>(Announced April 12, 2024) | Results for the previous year<br>ended February 28, 2023 |
|------------------------------|-------------------|--|--|
| Record date                  | February 29, 2024 | Same as the left                                       | February 28, 2023  |
| Dividend per share           | ¥1.30             | ¥1.30  | ¥0.60  |
| Total amount of<br>dividends | ¥180 million      | -  | ¥83 million  |
| Effective date               | May 22, 2024      | -  | May 31, 2023   |
| Dividend capital             | Retained earnings | -  | Retained earnings  |

#### 2. Reasons

The Company recognizes that the return of profits to shareholders is an important management issue, and operates on a basic policy of working to return profits to shareholders continuously and stably by paying dividends of approximately 30% of consolidated dividend payout ratio, thoroughly taking into consideration the business investment and the status of cash flows, among others.

As announced on April 12, 2024, the year-end dividend per share for the year ended February 29, 2024 will be 1.30 yen, an increase of 0.10 yen from the dividend forecast of 1.20 yen announced on April 14, 2023. Combined with the interim dividend of 0.90 yen already paid, the annual dividend will be 2.20 yen per share (dividend payout ratio: 30.8%).

#### (Reference) Breakdown of Annual Dividends

| Record date   | Dividend per share |                 |        |
|---|--------------------|-----------------|--------|
|   | 2nd quarter-end    | Fiscal year-end | Annual |
| Results for the year ended February 29, 2024          | ¥0.90              | ¥1.30           | ¥2.20  |
| Results for the previous year ended February 28, 2023 | ¥0.90              | ¥0.60           | ¥1.50  |

End