April 25, 2024

Company name: KOMORI CORPORATION
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The Revision for Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2024

Komori Corporation ("Komori" or "the Company") today announces the revision for its full-year consolidated operating results forecasts for the Fiscal Year Ending March 31, 2024, as detailed below, from the previous forecasts disclosed on October 30, 2023.

1. Revision for Consolidated Operating Results Forecasts

(1) Consolidated Operating Results Forecast for the Fiscal Year Ending March 31, 2024
(April 1, 2023 to March 31, 2024)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share(Yen)
Previous Forecasts（A）	105,700	3,300	4,500	3,100	57.57
Revised Forecast（B）	104,200	4,850	6,750	4,700	88.58
Difference（B－A）	△ 1,500	1,550	2,250	1,600	
Difference（%）	△ 1.4	47.0	50.0	51.6	
（Reference）Result for the Fiscal Year Ended March 31,2023	97,914	5,719	6,611	5,716	104.85

（2）Reason for Revising Forecast

The reasons for the revision of the consolidated operating results forecast for the fiscal year ending March 2024 are as follows. Sales were positively impacted by the fact that the actual JPY exchange rate was weaker than the expected exchange rate. On the other hand, net sales were 1.4% lower than the previous forecast due to delays in several major sales and sales in Greater China that did not grow as expected. Operating income increased by 47.0%, which was due to the depreciation of the yen, the higher-than-expected proportion of high-margin regions in the sales mix, and a better-than-expected improvement in the cost of sales ratio. Another contributing factor was a decrease in selling, general and administrative expenses such as shipping costs. Regarding ordinary income, in addition to the increase in operating income, non-operating income and loss improved due to the difference in exchange rates, resulting in an increase of 50.0% compared to the previous forecast. Net income attributable to owners of the parent company is expected to increase by 51.6% from the previous forecast due to an increase in ordinary income and a decrease in tax expenses due to differences in the profits and tax-rate by regional mix.

Note: The forecasts above are based on currently available information, and accrual result may differ from the forecast due to subsequent various factors.

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