



April 25, 2024

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
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Notice of the establishment of a Singaporean subsidiary by JP Lease Products & Services

JP Lease Products & Services (hereinafter referred to as “JLPS”), which is a 100% subsidiary of our company, has established a subsidiary in Singapore, as described below.

1. Purpose in the establishment of a subsidiary in Singapore

JLPS offers financial services for expensive assets, such as aircraft, vessels, containers for maritime transportation, and solar power generation equipment, based on a financial scheme combining mainly borrowings from financial institutions and silent partnership investments.

In order to expand the aircraft Operating Lease Business in Asia and Oceania, JLPS has established a subsidiary in Singapore. JIA Group will create opportunities to earn profits globally, in cooperation with domestic members of JLPS and JLPS Ireland Limited, which is the Irish subsidiary of JLPS.

JIA Group will also make efforts to seize a variety of business opportunities in Asia and Oceania that have been achieving high economic growth.

2. Name of Singaporean subsidiary Company

JLPS AVIATION SINGAPORE PRIVATE LIMITED

3. Future outlook

The impact of this matter on JIA Group’s business performance for the fiscal year ending December 31, 2024 is minor, at this moment.

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