



MEMBERSHIP

April 25, 2024

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## UBE Corporation Announces Revised Earnings Forecasts

UBE Corporation has revised its earnings forecasts for the fiscal year ending March 31, 2024, previously announced on November 2, 2023. The changes are described below.

### 1 Revised Earnings Forecast for the Full Year of the Fiscal Year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

#### Consolidated

(Unit: Billions of yen except per share data)

	Net sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	484.0	17.0	26.5	21.5	221.51
Revised forecast (B)	468.2	22.5	36.3	29.0	298.78
Change (B-A)	(15.8)	5.5	9.8	7.5	
Percentage change	(3.3)%	32.4%	37.0%	34.9%	
Previous fiscal year	494.7	16.2	(8.7)	(7.0)	(72.54)

### 2 Reasons for the Revision

Net sales are projected to be lower than the previous forecast due to the postponement of machinery product sales in the Machinery Segment and the impact of reduced demand for some products in the Specialty Products Segment.

Operating profit is projected to be higher than the previous forecast, mainly due to improved demand, particularly overseas, for nylon polymers in the Polymers & Chemicals Segment.

Ordinary profit and profit attributable to owners of parent are expected to be higher than the previous forecast, due to the improvement in operating profit and an improved share of profit of entities accounted for using the equity method on the back of an increase in profits of the cement-related business (an equity-method affiliate).

In light of the above revision of its earnings forecasts and other factors, the Company has revised its year-end dividend forecast for the fiscal year ending March 2024 from 50.00 yen per share (100.00 yen on an annual basis) to 55.00 yen per share (105.00 yen on an annual basis). For further details, please see “UBE Corporation Announces Revised Dividend Forecast (Dividend Increase)” released today.

## (Reference) Consolidated Net Sales and Operating Profit by Segment (Unit: Billions of yen)

Item	Segment	Fiscal Year Ending March 31, 2024			The Previous Fiscal Year ended March 31, 2023
		Previous Forecast	Revised Forecast	Change	Result
Net sales	Specialty Products	67.5	63.8	(3.7)	62.2
	Polymers & Chemicals	257.5	257.2	(0.3)	293.4
	Machinery	106.5	96.9	(9.6)	96.9
	Others	81.0	80.5	(0.5)	73.1
	Adjustment	(28.5)	(30.1)	(1.6)	(30.8)
	Total	484.0	468.2	(15.8)	494.7
Operating profit	Specialty Products	13.0	12.1	(0.9)	10.2
	Polymers & Chemicals	(2.0)	2.4	4.4	2.6
	Machinery	6.5	7.2	0.7	5.2
	Others	4.0	4.5	0.5	2.6
	Adjustment	(4.5)	(3.8)	0.7	(4.5)
	Total	17.0	22.5	5.5	16.2

Note: The above earnings forecasts are based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.