



Supplementary Data of Consolidated Financial Statements
for the Year Ended March 31, 2024 (IFRS Basis)

April 26, 2024

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

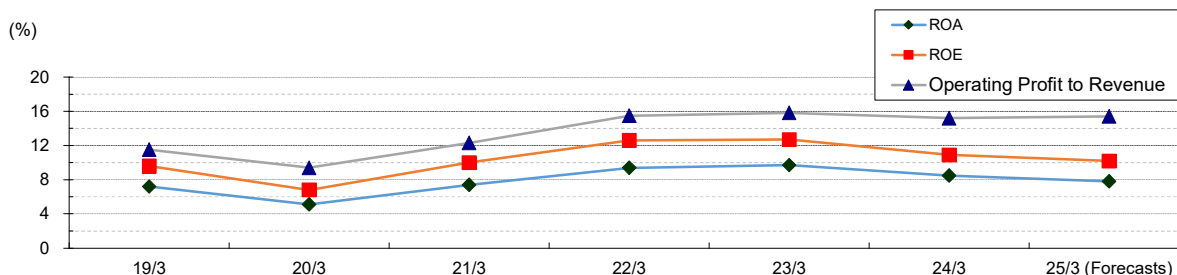
Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Summary of Results and Forecasts

	Unit	Consolidated Results		Consolidated Forecasts
		FY2022	FY2023	FY2024
Revenue	Millions of yen	929,036	915,139	910,000
Operating Profit	Millions of yen	147,173	139,132	140,000
Profit before Income Taxes	Millions of yen	146,840	138,901	140,000
Net Profit attributable to owners of the parent company	Millions of yen	109,173	102,679	100,000
Basic Earnings Per Share	Yen	738.77	719.57	700.79
Dividend Payout Ratio	%	32.5	36.1	40.0
ROA	%	9.7	8.5	7.8
ROE	%	12.7	10.9	10.2
Operating Profit to Revenue	%	15.8	15.2	15.4
Shareholders' Equity to Total Assets	%	78.2	78.7	79.6
Depreciation and Amortization	Millions of yen	57,362	60,811	66,000
Capital Expenditure	Millions of yen	50,789	83,445	110,000
R & D Expenditures	Millions of yen	40,175	43,485	42,000
Exchange Rate (Average Rate)	Yen/1US\$	134.7	143.9	140.0

* ROA Ratio of profit attributable to owners of the parent company to total assets
 ROE Return on equity attributable to owners of the parent company

Management Indices



Business Results and Forecasts

(Millions of yen)

		Revenue	Operating Profit	Profit before Income Taxes	Net Profit attributable to owners of the parent company
1H, FY2022 (Apr.-Sep.)	Results	484,909	92,279	92,035	63,398
2H, FY2022 (Oct.-Mar.)		444,127	54,894	54,805	45,774
FY2022		929,036	147,173	146,840	109,173
1H, FY2023 (Apr.-Sep.)		449,344	64,472	64,240	44,216
2H, FY2023 (Oct.-Mar.)		465,794	74,659	74,661	58,463
FY2023		915,139	139,132	138,901	102,679
	YoY (%)	(1.5)	(5.5)	(5.4)	(5.9)
1H, FY2024 (Apr.-Sep.)	Forecasts	448,000	68,500	68,500	48,000
FY2024		910,000	140,000	140,000	100,000

(Millions of yen)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2022	Results	50,789	57,362	40,175
FY2023		83,445	60,811	43,485
FY2024	Forecasts	110,000	66,000	42,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year (Apr.-Mar.)
Results FY2022	126.0	136.6	144.0	132.7	134.7
Results FY2023	135.1	143.5	149.1	146.9	143.9
Forecasts FY2023 as of Oct.26	/	/	/	140.0	139.7
Forecasts FY2024	140.0	140.0	140.0	140.0	140.0

Revenue and Operating Profit by Segment

(Millions of yen)

		Results																		Forecasts			
		FY2022							FY2023											FY2023 as of Oct. 26			
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year (Apr.-Mar.)	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)		2H (Oct.-Mar.)		Full-year (Apr.-Mar.)			2H (Oct.-Mar.)	Full-year (Apr.-Mar.)		
													YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts (%)	YoY (%)	Change from Forecasts (%)					
Industrial Tape	Revenue	81,445	91,100	172,545	92,277	78,121	170,399	342,944	80,693	90,806	171,499	94,136	86,522	10.8	(8.1)	180,658	6.0	2.6	352,158	2.7	1.3	176,000	347,500
	Operating Profit	8,328	8,283	16,611	7,672	2,933	10,605	27,217	7,457	10,164	17,622	12,718	8,940	204.8	(29.7)	21,659	104.2	3.7	39,281	44.3	2.0	20,877	38,500
Optronics	Information Fine Materials	84,804	111,709	196,513	104,959	66,353	171,313	367,827	86,645	95,389	182,034	95,567	87,726	32.2	(8.2)	183,293	7.0	(1.2)	365,328	(0.7)	(0.6)	185,465	367,500
	Circuit Materials	26,627	35,251	61,879	30,632	22,094	52,726	114,605	17,718	30,199	47,917	32,462	24,201	9.5	(25.4)	56,663	7.5	8.8	104,580	(8.7)	4.6	52,082	100,000
	Revenue	111,432	146,960	258,393	135,592	88,448	224,040	482,433	104,363	125,588	229,952	128,029	111,927	26.5	(12.6)	239,957	7.1	1.0	469,909	(2.6)	0.5	237,547	467,500
	Operating Profit	25,134	46,351	71,485	41,277	14,678	55,956	127,441	20,032	37,610	57,642	41,932	24,395	66.2	(41.8)	66,328	18.5	6.4	123,971	(2.7)	3.3	62,357	120,000
Human Life	Life Science	17,945	12,127	30,072	13,231	10,455	23,686	53,758	9,140	10,145	19,286	11,662	10,551	0.9	(9.5)	22,213	(6.2)	(10.1)	41,500	(22.8)	(5.7)	24,713	44,000
	Membrane	7,840	9,067	16,907	8,989	7,365	16,355	33,262	8,294	8,019	16,314	8,244	8,229	11.7	(0.2)	16,473	0.7	(1.3)	32,788	(1.4)	(0.6)	16,685	33,000
	Personal Care Materials	2,194	14,548	16,743	13,306	11,564	24,871	41,614	11,843	13,691	25,534	12,161	12,516	8.2	2.9	24,677	(0.8)	(14.8)	50,212	20.7	(7.9)	28,965	54,500
	Revenue	27,979	35,743	63,722	35,527	29,385	64,913	128,636	29,278	31,856	61,135	32,068	31,297	6.5	(2.4)	63,365	(2.4)	(9.9)	124,501	(3.2)	(5.3)	70,364	131,500
Operating Profit	5,043	190	5,234	1,056	(5,771)	(4,714)	519	(2,937)	(2,490)	(5,427)	(960)	(3,102)	-	-	(4,063)	-	-	(9,490)	-	-	427	(5,000)	
Others	Revenue	2	0	3	6	4	10	13	3	2	6	3	2	(32.2)	(30.1)	6	(37.2)	-	12	(7.0)	-	(6)	-
	Operating Profit	(868)	(914)	(1,782)	(1,031)	(1,078)	(2,110)	(3,892)	(1,284)	(1,621)	(2,906)	(1,379)	(1,375)	-	-	(2,755)	-	-	(5,661)	-	-	(2,593)	(5,500)
Adjustment	Revenue	(4,491)	(5,264)	(9,755)	(9,333)	(5,902)	(15,236)	(24,991)	(5,884)	(7,365)	(13,249)	(9,681)	(8,511)	-	-	(18,193)	-	-	(31,442)	-	-	(13,250)	(26,500)
	Operating Profit	882	(152)	730	(3,536)	(1,306)	(4,843)	(4,112)	(856)	(1,601)	(2,458)	(4,454)	(2,055)	-	-	(6,510)	-	-	(8,968)	-	-	(5,541)	(8,000)
Total	Revenue	216,368	268,540	484,909	254,070	190,057	444,127	929,036	208,455	240,888	449,344	244,556	221,238	16.4	(9.5)	465,794	4.9	(1.0)	915,139	(1.5)	(0.5)	470,655	920,000
	Operating Profit	38,520	53,758	92,279	45,439	9,455	54,894	147,173	22,411	42,061	64,472	47,856	26,803	183.5	(44.0)	74,659	36.0	(1.1)	139,132	(5.5)	(0.6)	75,527	140,000

(Yen/1US\$)

Exchange Rate	126.0	136.6	131.3	144.0	132.7	138.4	134.7	135.1	143.5	139.4	149.1	146.9			148.0			143.9			140.0	139.7
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(Note) From FY2023, some changes have been made to reporting segments as follows.

1. The name of Flexible Printed Circuits has been changed to Circuit Materials.
2. The plastic optical cable business has been transferred from Others to Circuit Materials of Optronics.
3. Certain related businesses have been transferred from Personal Care Materials of Human Life to Industrial Tape.
4. Certain business included in Adjustment has been transferred to Others.
Such changes have been reflected in the figures for FY2022.

Revenue and Operating Profit Forecasts by Segment

(Millions of yen)

		Results of FY2023							Forecasts of FY2024			
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year (Apr.-Mar.)	1H (Apr.-Sep.)	YoY(%)	Full-year (Apr.-Mar.)	YoY(%)
Industrial Tape	Revenue	80,693	90,806	171,499	94,136	86,522	180,658	352,158	173,500	1.2	352,000	0.0
	Operating Profit	7,457	10,164	17,622	12,718	8,940	21,659	39,281	19,000	7.8	43,500	10.7
Optronics	Information Fine Materials	86,645	95,389	182,034	95,567	87,726	183,293	365,328	170,000	(6.6)	341,500	(6.5)
	Circuit Materials	17,718	30,199	47,917	32,462	24,201	56,663	104,580	52,000	8.5	104,000	(0.6)
	Revenue	104,363	125,588	229,952	128,029	111,927	239,957	469,909	222,000	(3.5)	445,500	(5.2)
	Operating Profit	20,032	37,610	57,642	41,932	24,395	66,328	123,971	57,500	(0.2)	113,000	(8.9)
Human Life	Life Science	9,140	10,145	19,286	11,662	10,551	22,213	41,500	22,000	14.1	46,500	12.0
	Membrane	8,294	8,019	16,314	8,244	8,229	16,473	32,788	14,500	(11.1)	28,500	(13.1)
	Personal Care Materials	11,843	13,691	25,534	12,161	12,516	24,677	50,212	25,000	(2.1)	53,500	6.5
	Revenue	29,278	31,856	61,135	32,068	31,297	63,365	124,501	61,500	0.6	128,500	3.2
	Operating Profit	(2,937)	(2,490)	(5,427)	(960)	(3,102)	(4,063)	(9,490)	(2,500)	-	(1,000)	-
Others	Revenue	3	2	6	3	2	6	12	-	-	-	-
	Operating Profit	(1,284)	(1,621)	(2,906)	(1,379)	(1,375)	(2,755)	(5,661)	(4,000)	-	(8,000)	-
Adjustment	Revenue	(5,884)	(7,365)	(13,249)	(9,681)	(8,511)	(18,193)	(31,442)	(9,000)	-	(16,000)	-
	Operating Profit	(856)	(1,601)	(2,458)	(4,454)	(2,055)	(6,510)	(8,968)	(1,500)	-	(7,500)	-
Total	Revenue	208,455	240,888	449,344	244,556	221,238	465,794	915,139	448,000	(0.3)	910,000	(0.6)
	Operating Profit	22,411	42,061	64,472	47,856	26,803	74,659	139,132	68,500	6.2	140,000	0.6

(Yen/1US\$)

Exchange Rate	135.1	143.5	139.4	149.1	146.9	148.0	143.9	140.0	/	140.0	/
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Segment Revenue by Location (Sell from)

(Millions of yen)

	4Q, FY2022 (Jan.-Mar.)					3Q, FY2023 (Oct.-Dec.)					4Q, FY2023 (Jan.-Mar.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	26,080	10,496	8,508	31,740	76,825	29,594	9,237	8,235	45,729	92,797	25,022	9,589	9,488	41,148	85,248
Information Fine Materials	4,031	-	-	59,468	63,500	4,655	-	-	84,730	89,386	5,218	-	-	77,372	82,591
Circuit Materials	8,848	-	-	12,914	21,763	17,188	-	-	14,841	32,030	11,081	-	-	12,756	23,838
Optronics	12,880	-	-	72,382	85,263	21,844	-	-	99,572	121,416	16,300	-	-	90,129	106,430
Life Science	1,039	8,335	0	-	9,375	1,022	9,428	0	-	10,450	1,160	8,191	0	-	9,352
Membrane	734	3,010	1,221	1,679	6,646	726	3,572	1,180	1,952	7,432	590	3,726	1,288	1,780	7,386
Personal Care Materials	-	1,041	10,330	170	11,542	-	1,015	10,912	210	12,138	-	1,025	11,256	133	12,415
Human Life	1,774	12,388	11,551	1,850	27,564	1,749	14,016	12,093	2,163	30,022	1,750	12,943	12,545	1,913	29,153
Others	-	4	-	-	4	0	3	-	-	3	-	2	-	-	2
Adjustment	399	-	-	-	399	315	-	-	-	315	403	-	-	-	403
Revenue Total	41,135	22,888	20,060	105,973	190,057	53,505	23,257	20,328	147,464	244,556	43,477	22,536	22,034	133,190	221,238

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(4.1)	(8.6)	11.5	29.6	11.0	(15.4)	3.8	15.2	(10.0)	(8.1)
29.4	-	-	30.1	30.1	12.1	-	-	(8.7)	(7.6)
25.2	-	-	(1.2)	9.5	(35.5)	-	-	(14.0)	(25.6)
26.6	-	-	24.5	24.8	(25.4)	-	-	(9.5)	(12.3)
11.6	(1.7)	4060.0	-	(0.3)	13.5	(13.1)	205.9	-	(10.5)
(19.6)	23.8	5.5	6.0	11.1	(18.7)	4.3	9.2	(8.8)	(0.6)
-	(1.6)	9.0	(21.7)	7.6	-	1.0	3.2	(36.6)	2.3
(1.3)	4.5	8.6	3.4	5.8	0.1	(7.7)	3.7	(11.6)	(2.9)
-	(32.2)	-	-	(32.2)	-	(9.3)	-	-	(30.1)
1.0	-	-	-	0.9	27.6	-	-	-	27.6
5.7	(1.5)	9.8	25.7	16.4	(18.7)	(3.1)	8.4	(9.7)	(9.5)

(Millions of yen)

	FY2022					FY2023				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Industrial Tape	114,207	39,612	32,128	152,176	338,124	108,023	37,052	35,193	166,937	347,206
Information Fine Materials	23,828	-	-	332,678	356,506	17,014	-	-	329,729	346,744
Circuit Materials	54,377	-	-	58,447	112,824	51,545	-	-	51,676	103,221
Optronics	78,205	-	-	391,125	469,331	68,560	-	-	381,406	449,966
Life Science	4,379	44,783	2	-	49,166	4,127	32,578	4	-	36,710
Membrane	2,576	12,901	5,526	8,680	29,684	2,625	14,067	4,992	8,365	30,051
Personal Care Materials	0	3,422	37,531	501	41,455	-	4,349	44,955	562	49,867
Human Life	6,957	61,107	43,060	9,181	120,306	6,753	50,995	49,952	8,928	116,629
Others	3	10	-	-	13	1	11	-	-	12
Adjustment	1,260	-	-	-	1,260	1,323	-	-	-	1,323
Revenue Total	200,634	100,730	75,188	552,483	929,036	184,662	88,058	85,146	557,272	915,139

(%)

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
(5.4)	(6.5)	9.5	9.7	2.7
(28.6)	-	-	(0.9)	(2.7)
(5.2)	-	-	(11.6)	(8.5)
(12.3)	-	-	(2.5)	(4.1)
(5.8)	(27.3)	84.4	-	(25.3)
1.9	9.0	(9.7)	(3.6)	1.2
-	27.1	19.8	12.3	20.3
(2.9)	(16.5)	16.0	(2.8)	(3.1)
(48.2)	7.2	-	-	(7.0)
5.0	-	-	-	5.0
(8.0)	(12.6)	13.2	0.9	(1.5)

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 From FY2023, some changes have been made to reporting segments as follows.

1. The name of Flexible Printed Circuits has been changed to Circuit Materials.

2. The plastic optical cable business has been transferred from Others to Circuit Materials of Optronics.

3. Certain related businesses have been transferred from Personal Care Materials of Human Life to Industrial Tape.

4. Certain business included in Adjustment has been transferred to Others.

Such changes have been reflected in the figures for FY2022.

Revenue to Customers outside Japan

(Millions of yen)

	4Q, FY2022 (Jan.-Mar.)					3Q, FY2023 (Oct.-Dec.)					4Q, FY2023 (Jan.-Mar.)							
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
			China						China						China			
Revenue to Customers outside Japan	20,587	21,924	110,470	60,483	843	153,825	20,466	20,740	161,209	84,090	872	203,289	19,689	22,849	141,246	76,550	960	184,745
Consolidated Revenue						190,057						244,556						221,238

(%)

Ratio to Consolidated Revenue	10.8	11.5	58.1	31.8	0.4	80.9	8.4	8.5	65.9	34.4	0.4	83.1	8.9	10.3	63.8	34.6	0.4	83.5
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(%)

YoY					QoQ						
Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total
		China						China			
(4.4)	4.2	27.9	26.6	13.9	20.1	(3.8)	10.2	(12.4)	(9.0)	10.1	(9.1)
					16.4						(9.5)

(pt)

(1.9)	(1.2)	5.7	2.8	0.0	2.6	0.5	1.8	(2.1)	0.2	0.0	0.4
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(Millions of yen)

	FY2022					FY2023													
	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	Americas	Europe	Asia & Oceania		Others	Total	
			China						China						China				
Revenue to Customers outside Japan	93,779	76,478	590,657	328,003	3,770	764,685							80,914	84,561	594,711	324,890	4,486	764,673	
Consolidated Revenue						929,036													915,139

(%)

Ratio to Consolidated Revenue	10.1	8.2	63.6	35.3	0.4	82.3							8.8	9.2	65.0	35.5	0.5	83.6
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(%)

YoY					
Americas	Europe	Asia & Oceania		Others	Total
		China			
(13.7)	10.6	0.7	(0.9)	19.0	0.0
					(1.5)

(pt)

(1.3)	1.0	1.4	0.2	0.1	1.3
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(Note) 1 Major countries or regions are represented as follows:
Americas : U.S.A., Mexico, Brazil
Europe: Belgium, France, Germany, Sweden, Turkey
Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
Others: African countries

2 Revenue to customers outside Japan is the revenue from customers outside Japan by the Company and its consolidated subsidiaries.