

April 26, 2024

Company name: Oricon Inc.
Name of representative: Koh Koike, President and Representative Director
(Securities code: 4800;
TSE Standard Market)
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Notice regarding Revision of Earnings Forecast and Dividend Forecast (Dividend Increase)

Oricon Inc. hereby announces that there are revisions to its earnings forecast for the fiscal year ended March 31, 2024, which was released on May 10, 2023, as detailed below.

Oricon also announces the following revision to its dividend forecast for the fiscal year ended March 31, 2024. Details are as follows:

1. Revision of earnings forecast: Consolidated business performance for the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(Million yen)	Net sales	Operating profit	Ordinary profit	Net income attributable to owners of the parent	EPS (Yen)
Previously announced forecasts (A)	5,100	1,830	1,800	1,180	88.77
Revised forecasts (B)	4,800	1,556	1,588	1,055	79.99
Change (B-A)	(300)	(274)	(212)	(125)	—
Change (%)	(5.9)	(14.9)	(11.7)	(10.6)	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023)	4,875	1,765	1,699	1,106	82.48

Reason for revision

As revenues for the Mobile Business, and both the Customer Satisfaction Research Business and the News & Media Business, which are part of Oricon's main business, the Communication Business, have been lower than the actual results for the previous fiscal year, net sales, operating profit, ordinary profit, and net income attributable to owners of the parent are all expected to fall short of the previous forecasts.

2. Revision of dividend forecast: Dividends for the fiscal year ended March 31, 2024

	Annual dividends (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (Released May 10, 2023)		27.00	27.00
Revised forecasts		29.00	29.00
Actual results for the current fiscal year	0.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	0.00	27.00	27.00

Reason for revision

Oricon regards the return of profits to shareholders as one of its most important management issues, and its basic policy is to continue to provide stable dividends as much as possible.

As a result of comprehensive consideration of the above policy, our financial situation for the current term, the future economic environment, and various indicators that are particularly important in the stock market, we will revise the fiscal year-end dividend to 29 yen per share for the current term to promote further shareholder returns.

Note: The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.