



April 26, 2024

Company name	Komatsu Ltd.
Name of Representative	Hiroyuki Ogawa, President and CEO (Code: 6301, TSE Prime Market)
Location of Head Office	Shiodome Building, 1-2-20, Kaigan, Minato-ku, Tokyo
Inquiries	Akihiro Narimoto, General Manager of Corporate Communications Department, Sustainability Promotion Division (Telephone: +81-3-6849-9703)

Notice Regarding Share Buyback and Cancellation of Treasury Stock
(Buyback of common stock pursuant to Article 165, Paragraph 2 of the Companies Act
and cancellation of treasury stock pursuant to Article 178 of the Companies Act)

Komatsu Ltd. (“Komatsu”) hereby announces that Komatsu resolved at a meeting of the board of directors held on April 26, 2024, to repurchase its shares of common stock pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act. It has also resolved to cancel its shares of treasury stock pursuant to Article 178 of the Companies Act.

1. Purpose of share buyback and cancellation of treasury stock

Komatsu is building a sound financial position and enhancing its competitiveness in order to increase its sustainable corporate value. Concerning cash dividends, Komatsu has the policy of continuing stable payment of dividends after comprehensively considering consolidated business results and reviewing future investment plans, cash flows, and the like. Specifically, Komatsu has the policy of maintaining a consolidated payout ratio of 40% or higher.

Komatsu has decided to repurchase its shares of common stock from the viewpoint of increasing its corporate value and shareholder returns taking into consideration the current capital efficiency, financial soundness, and other factors.

In addition, Komatsu has decided to cancel its shares of treasury stock to be repurchased after comprehensively considering the specific use of the shares and the reasons for holding them.

2. Details of share buyback

- | | |
|--|--|
| (1) Class of shares to be repurchased | Common stock |
| (2) Total number of shares to be repurchased | Up to 33 million shares
(Represents up to 3.5% of the total number of
outstanding shares (excluding treasury stock)) |
| (3) Total purchase price for buyback of shares | Up to 100 billion yen |
| (4) Period of buyback | April 30, 2024 to September 30, 2024 |
| (5) Method of buyback | Purchase at the Tokyo Stock Exchange |

3. Details of cancellation of treasury stock

- | | |
|-------------------------------------|------------------------|
| (1) Class of shares to be canceled | Common stock |
| (2) Number of shares to be canceled | All shares repurchased |
| (3) Planned date of cancellation | October 30, 2024 |

(References) Amount of its shares of treasury stock as of March 31, 2024

- | | |
|---|--------------------|
| (1) Total number of outstanding shares (excluding treasury stock) | 946,399,319 shares |
| (2) Amount of its shares of treasury stock | 27,411,301 shares |