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Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

April 26, 2024

Company name: CHUDENKO CORPORATION

Stock exchange listing: Tokyo

Code number: 1941

URL: <https://www.chudenko.co.jp>

Representative: Shigeto Takafumi Representative Director and President

Contact: Nagaoka Shu Executive Officer, General Manager of Accounting Department, Planning Division

Phone: +81-82-291-9730

Scheduled date of Annual General Meeting of Shareholders: June 25, 2024

Scheduled date of commencing dividend payments: June 26, 2024

Scheduled date of filing annual securities report: June 26, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	201,025	6.3	11,947	42.9	12,742	-	7,937	-
March 31, 2023	189,032	(0.9)	8,361	(19.8)	(1,905)	-	(6,913)	-

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 18,993 million [-%]
Fiscal year ended March 31, 2023: ¥ (7,136) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	145.37	145.29	3.9	4.6	5.9
March 31, 2023	(125.62)	-	(3.4)	(0.7)	4.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ (294) million
Fiscal year ended March 31, 2023: ¥ (12,565) million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	280,542	213,921	75.2	3,893.07
March 31, 2023	272,514	202,069	73.2	3,638.70

(Reference) Equity: As of March 31, 2024: ¥ 211,036 million
As of March 31, 2023: ¥ 199,374 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	13,721	(6,098)	(7,316)	29,845
March 31, 2023	6,181	4,843	(7,512)	29,403

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	52.00	-	52.00	104.00	5,719	-	2.7
March 31, 2024	-	52.00	-	52.00	104.00	5,669	71.5	2.7
Fiscal year ending March 31, 2025 (Forecast)	-	60.00	-	60.00	120.00		73.9	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	210,000	4.5	12,500	4.6	14,300	12.2	8,800	10.9	162.34

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New - (Company name:)
 Exclusion: 1 (Company name: CHUDENKO ASIA PTE. LTD.)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 58,138,117 shares
 March 31, 2023: 58,138,117 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 3,929,901 shares
 March 31, 2023: 3,345,336 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 54,604,057 shares
 Fiscal Year ended March 31, 2023: 55,036,307 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	157,147	6.0	9,819	47.9	11,014	20.5	7,841	-
March 31, 2023	148,235	(3.1)	6,638	(24.1)	9,137	(13.9)	(7,967)	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2024	143.61	143.53
March 31, 2023	(144.76)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	255,129	201,763	79.1	3,720.84
March 31, 2023	248,785	193,294	77.7	3,526.58

(Reference) Equity: As of March 31, 2024: ¥ 201,699 million
As of March 31, 2023: ¥ 193,230 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	164,000	4.4	10,400	5.9	12,200	10.8	8,500	8.4	156.80