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April 26, 2024

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 <under Japanese GAAP>

Company name: **DTS CORPORATION**
 Stock listing: Tokyo Stock Exchange
 Stock code: 9682
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Scheduled date of General Shareholders' Meeting: June 25, 2024
 Scheduled date to commence dividend payments: June 26, 2024
 Scheduled date to file annual securities report: June 26, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	115,727	9.0	12,734	8.9	13,069	9.5	8,886	11.1
March 31, 2023	106,132	12.4	11,694	4.4	11,932	4.6	8,001	1.9

Note: Comprehensive income
 Fiscal year ended March 31, 2024: ¥10,107 million [20.8%]
 Fiscal year ended March 31, 2023: ¥ 8,365 million [9.0%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit on total assets	Operating profit on net sales
	Yen	Yen	%	%	%
March 31, 2024	205.32	–	14.2	15.7	11.0
March 31, 2023	181.41	–	13.0	14.9	11.0

Reference: Equity in earnings (losses) of associates
 Fiscal year ended March 31, 2024: ¥– million Fiscal year ended March 31, 2023: ¥– million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	85,910	65,016	74.4	1,489.17
March 31, 2023	80,676	62,376	76.1	1,408.81

Reference: Equity
 As of March 31, 2024: ¥63,881 million As of March 31, 2023: ¥61,420 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	10,410	(8,516)	(7,817)	37,557
March 31, 2023	7,642	(931)	(9,095)	43,364

2. Dividends

	Annual dividends					Total dividend payments	Dividend payout ratio (Consolidated)	Dividend on equity (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	–	50.00	–	70.00	120.00	5,232	66.1	8.6
Fiscal year ended March 31, 2024	–	45.00	–	58.00	103.00	4,436	50.2	7.1
Fiscal year ending March 31, 2025 (Forecasts)	–	50.00	–	60.00	110.00		50.5	

Note: The annual dividends for the fiscal year ended March 31, 2023 include the following commemorative dividends in celebration of the 50th anniversary of the Company's establishment: ¥20 in the second quarter-end dividend and ¥30 in the fiscal year-end dividend.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2025	125,000	8.0	13,300	4.4	13,500	3.3	9,150	3.0	217.67

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
- b. Changes in accounting policies due to other reasons: None
- c. Changes in accounting estimates: Yes
- d. Restatement of prior period financial statements after error corrections: None

(3) Number of issued shares (common stock)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	46,854,132 shares
As of March 31, 2023	47,590,832 shares

- b. Number of treasury shares at the end of the period

As of March 31, 2024	3,956,824 shares
As of March 31, 2023	3,993,476 shares

- c. Average number of outstanding shares during the period

Fiscal year ended March 31, 2024	43,281,898 shares
Fiscal year ended March 31, 2023	44,105,576 shares

(Reference) Non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	80,744	8.6	10,457	7.8	11,355	9.9	8,138	15.0
March 31, 2023	74,356	10.0	9,702	6.6	10,333	6.5	7,075	7.3

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	188.04	—
March 31, 2023	160.41	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	71,148	57,051	80.2	1,329.95
March 31, 2023	67,125	55,743	83.0	1,278.59

Reference: Equity

As of March 31, 2024: ¥57,051 million

As of March 31, 2023: ¥55,743 million

* **Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.