

Summary of Accounting Report for the FYE March 31, 2024 (Under IFRS)

Company name: JVCKENWOOD Corporation
 Listing: Prime Market of the Tokyo Stock Exchange
 Securities code: 6632
 URL: <https://www.jvckenwood.com/en.html>
 Representative: EGUCHI Shoichiro, Representative Director of the Board, President and CEO
 Inquiries: MIYAMOTO Masatoshi, Representative Director of the Board, Senior Managing Executive Officer, Chief Financial Officer (CFO)
 Telephone: +81-45-444-5232
 Scheduled date of annual general meeting of shareholders: June 21, 2024
 Scheduled date to commence dividend payments: May 28, 2024
 Scheduled date to file annual securities report: June 21, 2024
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the FYE March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Core operating income*		Operating profit		Profit before tax		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FYE3/24	359,459	6.7	19,710	24.5	18,226	-15.8	18,245	-13.8	13,016	-19.8
FYE3/23	336,910	19.4	15,836	121.6	21,634	138.9	21,161	148.5	16,229	176.3

*Core operating income is calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily.

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
	Yen	Yen	%	%	%
FYE3/24	84.34	83.84	12.2	5.9	5.1
FYE3/23	99.27	99.10	18.2	7.3	6.4

(2) Financial positions

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
FYE3/24	316,819	121,220	114,801	36.2	761.35
FYE3/23	299,355	103,731	98,807	33.0	604.39

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FYE3/24	33,172	-16,062	-19,353	57,874
FYE3/23	26,607	-7,329	-14,032	56,186

2. Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FYE3/23	—	0.00	—	12.00	12.00	1,967	12.1	2.2
FYE3/24	—	0.00	—	12.00	12.00	1,827	14.2	1.8
FYE3/25 (Forecast)	—	5.00	—	8.00	13.00		15.7	

Year-end dividends in FYE3/23: Regular dividend 7.00 (yen) and Special dividend 5.00 (yen)

Year-end dividends in FYE3/24: Regular dividend 12.00 (yen)

Year-end dividends in FYE3/25 (Forecast): Regular dividend 13.00 (yen)

3. FYE3/25 full-year earnings forecast (April 1, 2024 – March 31, 2025) (% indicate year-on-year changes)

	Revenue		Core operating income*		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	362,000	0.7	19,000	-3.0	18,200	-0.1	18,000	-1.3	12,500	-4.0	82.90

*Core operating income is calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily.

Note

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: None

Excluded: Shanghai Kenwood Electronics Co., Ltd.

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	164,000,201 shares
As of March 31, 2023	164,000,201 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2024	13,213,108 shares
As of March 31, 2023	516,992 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

As of March 31, 2024	154,326,461 shares
As of March 31, 2023	163,484,274 shares

* Accounting reports are exempt from review conducted by certified public accountants or an audit corporation.