



News Release

April 25, 2024

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Notice Concerning Revisions to Consolidated Earnings Forecasts

Mitsubishi Pencil Company, Limited (hereinafter the “Company”) hereby announces that in light of the impact on financial results from the acquisition of the interest in C. Josef Lamy GmbH (hereinafter “Lamy”) (thereby making Lamy a consolidated subsidiary), a decision was made at its Board of Directors meeting held on April 25, 2024 to revise the consolidated earnings forecasts for the fiscal year ending December 31, 2024 (January 1, 2024 to December 31, 2024), which were previously announced on February 16, 2024, as follows.

1. Revisions to consolidated earnings forecasts for the fiscal year ending December 31, 2024 (January 1, 2024 to December 31, 2024)

(Millions of yen, unless otherwise noted)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast (A)	78,000	12,500	13,000	11,300	207.94
Revised forecast (B)	87,000	12,500	13,000	11,300	207.94
Increase (decrease) (B – A)	9,000	0	0	0	
Percentage increase (decrease) (%)	11.5	0.0	0.0	0.0	
(Reference) Actual consolidated results for the fiscal year ended December 31, 2023	74,801	11,851	12,889	10,166	186.77

2. Reasons for revisions

As announced on February 29, 2024 in the “Notice Concerning Acquisition of the Interest in C. Josef Lamy GmbH (To Make It a Consolidated Subsidiary)” (in Japanese), the Company had conducted a close examination of the impact on financial results from the acquisition of the interest.

Since the deemed acquisition date was March 31, 2024, only Lamy's balance sheet as of March 31, 2024 is consolidated for the three months ended March 31, 2024, and Lamy's statement of income will be consolidated from the six months ending June 30, 2024.

The Company now expects higher net sales compared with the initial forecast as a result of the acquisition of the interest. The Company also expects increased profit as a result of the acquisition of the interest, but no change in the forecast will be made at this time after considering the recording of expenses, the amortization of goodwill, among other factors related to the acquisition. Note that the Company considers the acquisition of the interest will contribute to enhanced corporate value for the Company in the future.

(Note) The above earnings forecasts have been calculated based on information currently available to the Company. Actual results may differ from these forecasts due to future changes in the business environment, and other factors.

MITSUBISHI PENCIL COMPANY, LIMITED